

July 1 / Administration of Barack Obama, 2010

obligations and where Iran can reclaim its place in the community of nations and find greater peace and prosperity.

That is the Iranian Government's choice. And it remains our hope that they choose this path, even as we are clear-eyed and vigilant about the difficult challenges ahead.

Statement on Signing the Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010

July 1, 2010

Today, I have signed into law H.R. 2194, the "Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010". This Act builds upon the recently passed United Nations Security Council Resolution and its strong foundation for new multilateral sanctions. It is designed to pressure Iran by requiring sanctions on those persons investing in Iran's development of petroleum resources and exporting to Iran refined petroleum and items needed to strengthen Iran's refined petroleum production capability. Further, it requires sanctions on financial institutions facilitating certain activities involving Iran, the Islamic Revolutionary Guard Corps, or other sanctioned persons. The Act also puts in place new authorities to demonstrate the strong and sustained commitment of the United States to advancing the universal rights of all Iranians, and to sanction those who have abused their rights.

The Act provides a powerful tool against Iran's development of nuclear weapons and support of terrorism, while at the same time

So with that, I will sign this legislation into law.

NOTE: The President spoke at 6:30 p.m. in the East Room at the White House. H.R. 2194, approved July 1, was assigned Public Law No. 111-195.

preserving flexibility to time and calibrate sanctions. In particular, it provides new authority for addressing the situation of those countries that are closely cooperating in multilateral efforts to constrain Iran. The Act appropriately provides this special authority to waive the application of petroleum-related sanctions provisions to a person from such a closely cooperating country, out of recognition for the key role such a country plays in ongoing multilateral efforts to constrain Iran. The Act permits the President to exercise this authority flexibly, as warranted, and when vital to the national security interests of the United States.

BARACK OBAMA

The White House,
July 1, 2010.

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Remarks at Joint Base Andrews, Maryland

July 2, 2010

Good morning, everybody. Before I depart, I'd like to say a quick word about the state of our economy.

This morning we received the June employment report. It reflected the planned phaseout of 225,000 temporary census jobs. But it also showed the sixth straight month of job growth in the private sector. All told, our economy has created nearly 600,000 private sector jobs this

year. That's a stark turnaround from the first 6 months of last year, when we lost 3.7 million jobs at the height of the recession.

Now, make no mistake: We are headed in the right direction. But as I was reminded on a trip to Racine, Wisconsin, earlier this week, we're not headed there fast enough for a lot of Americans. We're not headed there fast enough for me either. The recession dug us a hole of about