

*June 16 / Administration of Barack Obama, 2010*

considered as an emergency requirement. The details of this request are set forth in the enclosed letter from the Director of the Office of Management and Budget.

Sincerely,

BARACK OBAMA

## Statement on House of Representatives Passage of Small-Business Legislation

*June 17, 2010*

I thank the House of Representatives for passing legislation that includes two of our key initiatives to help America's small businesses and entrepreneurs create jobs and promote recovery. Our Nation's small businesses are the backbone of the American economy and the main drivers of private job creation, and today's approval of our small-business lending fund and State small-business credit initiative marks a new and significant step toward getting small businesses the financing they need to start up, expand, and hire more workers.

The small-business lending fund would provide our Nation's community banks with capital and incentives to ensure that small businesses on Main Street can get the loans they have too often struggled to access since the onset of the financial crisis. The State small-business credit initiative would help ensure

that innovative State partnerships—today, constrained by budget cuts—can better meet the credit needs of small businesses and manufacturers. I am also pleased that this legislation is moving forward as part of a larger package of small-business jobs proposals that will include the elimination of capital gains taxes on key small-business investments.

I want to recognize Chairman Barney Frank for his management of this bill as well as Speaker Nancy Pelosi, Majority Leader Steny Hoyer, Chairman Sandy Levin, and Chairwoman Nydia Velazquez for their efforts on behalf of America's small businesses. And I want to urge the Senate to act quickly to pass these initiatives into law.

NOTE: The statement referred to H.R. 5297.

## Message to the Congress on Continuation of the National Emergency With Respect to the Risk of Nuclear Proliferation Created by the Accumulation of Weapons-Usable Fissile Material in the Territory of the Russian Federation

*June 17, 2010*

*To the Congress of the United States:*

Section 202(d) of the National Emergencies Act (50 U.S.C. 1622(d)) provides for the automatic termination of a national emergency unless, prior to the anniversary date of its declaration, the President publishes in the *Federal Register* and transmits to the Congress a notice stating that the emergency is to continue in effect beyond the anniversary date. In accordance with this provision, I have sent to the *Federal Register* for publication the enclosed notice stating that the emergency declared in Executive Order 13159 of June 21, 2000, with

respect to the risk of nuclear proliferation created by the accumulation of a large volume of weapons-usable fissile material in the territory of the Russian Federation is to continue beyond June 21, 2010.

It remains a major national security goal of the United States to ensure that fissile material removed from Russian nuclear weapons pursuant to various arms control and disarmament agreements is dedicated to peaceful uses, subject to transparency measures, and protected from diversion to activities of proliferation concern. The accumulation of a large volume of weapons-usable fissile material in the