

Now, none of these steps alone will solve all the challenges facing the middle class. Joe understands that. So do I. So do all my members of the Cabinet and our economic team. But hopefully some of these steps will reestablish some of the security that's slipped away in recent years. Because in the end, that's how Joe and I measure progress, not by how the markets are doing, but by how the American people are doing. It's about whether they see some progress in their own lives.

So we're going to keep fighting to rebuild our economy so that hard work is once again rewarded, wages and incomes are once again rising, and the middle class is once again growing. And above all, we're going to keep fighting

to renew the American Dream and keep it alive, not just in our time, but for all time.

So again, to our team—and that includes, by the way, the folks over here—thank you for the great work that you've done. I'm excited about a lot of the proposals that you've come up with. And we expect that we're going to be able to get some of these critical initiatives passed soon so that folks can get some help right away.

Thank you very much.

NOTE: The President spoke at 11:47 a.m. in Room 430 of the Dwight D. Eisenhower Executive Office Building. The transcript released by the Office of the Press Secretary also included the remarks of Vice President Joe Biden.

Remarks Honoring the 2009 National Basketball Association Champion Los Angeles Lakers

January 25, 2010

The President. Thank you so much, everybody. Please have a seat. Welcome to the White House, and congratulations, a little belatedly, to the Los Angeles Lakers for winning your 15th—15th—NBA title and 4th in the past 10 years.

Before I say a few things about the Lakers, I just want to acknowledge some wonderful Members of Congress and big Lakers fans who are here: Congresswoman Jane Harman, Congresswoman Laura Richardson, Congressman Adam Schiff, Congressman Brad Sherman, and Lucille Roybal-Allard. Please, everybody, give them a big round of applause.

Now, as folks here will tell you, the only thing that is better than playing basketball—the only thing that's better than watching basketball is playing basketball, but I'm 48, and soon to be 49, and it's a little harder these days to move around on the court, especially when you're playing against kids who are half your age. But I still get enormous, enormous pleasure from watching great athletes on the court. And nobody exemplifies excellence in basketball better than the Los Angeles Lakers last year.

I want to congratulate everybody who helped make this team what it is, from the assistants to the front office staff, to the trainers and the ticket takers, all the fans back in L.A. who bleed purple and gold. You all should be very proud. That's you. Is that—yes? [*Laughter*]

I want to congratulate Jeanie Buss and the rest of the Buss family for guiding this team so well for the last 30 years.

I'm especially excited to meet Coach Phil Jackson, the Zen master. [*Laughter*] I've been a fan of Coach Jackson's ever since his days running the triangle offense in Chicago. I want to congratulate him on his 10th NBA championship, the most in history. I do want to point out that six of them came with the Bulls. [*Laughter*] I just want to point that out.

You remember that, Magic—

Earvin "Magic" Johnson, Jr. Yes, sir. [*Laughter*]

The President. —'90-'91? Remember when Jordan went up and then—[*applause*]. You know, they won the first game, and they were feeling cocky. [*Laughter*] And then Paxson was hitting all those shots. Oh, anyway, we

don't want to—that's not why we're here. [Laughter]

I was hoping that, Coach, you were going to bring some books for Republicans and Democrats in Congress maybe to get them to start playing like a team together. [Laughter] Coach is famous for passing out books and helping people get the job done.

We are obviously honored to have one of the alltime greats in NBA history, Magic Johnson. Magic did pretty well during his time with the Lakers. He wasn't bad. [Laughter] And now a new generation is continuing his legacy. But obviously, part of what makes Magic special wasn't just how he played on the court, but also just the infectious enthusiasm about life and what he's now doing with businesses and minority communities. He's just been an outstanding leader in our country for a long time.

Of course, I've got to recognize Kobe Bryant, one of the most competitive players I've ever seen, for being named finals MVP last year—obviously already MVPs under his belt, the youngest player ever to reach 25,000 points in his career. And he's playing with a broken finger. Now, if I was—if I had a broken finger, I would have trouble getting out of bed. [Laughter] And he's still leading the team day in and day out.

This is a team that never lost its focus last season, from the first tipoff to the final buzzer. I know that the Lakers have a tradition of ending each team gathering—whether it's a practice or a game or a team meeting—with the chant, "One, two, three, rings." As Lamar Odom said, "We kind of always saw that light." Everyone was willing to do what it took to get a little stronger, to play a little harder, and to bring home that title.

But I think it's important to note that this team also knows that being a champ is about more than trophies and rings. It's about being a winner off the court as well as on it and giving back to those who are less fortunate. The Lak-

ers and the NBA have always been about serving others, at home and around the world. And that tradition continued last week, when the NBA and the Players Association, led by Derek Fisher, pledged to donate \$1 million to support relief efforts in Haiti. Jordan Farmar and Pau Gasol are also donating their money to the Clinton Bush Haiti Fund. Pau pledged \$1,000 for every point he scored against the Knicks, and I'm glad he dropped 20—[laughter]—helping the Lakers to beat New York and changing the lives of Haitians thousands of miles away.

And earlier today, the team joined with our United We Serve initiative to hold a fitness clinic for kids from Stanton Elementary School right here in Washington, DC, teaching them about a few moves, but also how to live healthy and active lives.

So I just want to again thank the entire Lakers organization for your service, for the great joy that you have given the city of Los Angeles, but also the incredible competition that your organization has graced the basketball court with for decades now. If this season is anything like the last one—I know that you guys have your sights on the NBA finals—so we might see you here before long. But we are very grateful for your presence here today. Give them a big round of applause.

Now, one last thing, I was also told that Mr. Brown here intends to win the dunk contest—[laughter]—so we'll see how that goes.

NOTE: The President spoke at 2:19 p.m. in the East Room at the White House. In his remarks, he referred to Michael J. Jordan, former shooting guard, and John Paxson, former point guard, Chicago Bulls; and Jeanie Buss, executive vice president of business operations, Kobe Bryant, guard, Lamar Odom, forward, Derek Fisher, guard, Jordan Farmar, guard, Pau Gasol, forward-center, and Shannon Brown, guard, Los Angeles Lakers.

Statement on India's Republic Day January 25, 2010

I send my warmest wishes on behalf of the American people to the people of India and to

those here in America and around the world who are celebrating Republic Day. As the