

*May 20 / Administration of Barack Obama, 2010*

er costs for families and businesses. And that's why we're about to pass financial regulatory reform to protect consumers and ensure that we don't have another crisis caused by the irresponsibility of a few.

Along with the steps we're taking to spur innovation and encourage hiring and rein in our deficits, that is how we will ultimately build an

economy that is stronger and more prosperous than it was before.

Thanks very much, everybody.

NOTE: The President spoke at 4:33 p.m. in the Rose Garden at the White House. The Office of the Press Secretary also released a Spanish language transcript of these remarks.

## Statement on Congressional Action on Campaign Finance Legislation *May 20, 2010*

Today the House Administration Committee took another important step toward putting in place critical protections to control the flood of special interest money into American elections. The DISCLOSE Act, now moving to debate on the floor of the House of Representatives, would establish the toughest ever disclosure requirements for election-related spending by big oil corporations, Wall Street, and other special interests. It would prohibit foreign entities from manipulating the outcome of U.S. elections, and it would shine an

unprecedented light on corporate spending in political campaigns so that the American people can clearly see who is trying to influence campaigns for public office. These changes are particularly urgent in the aftermath of the Supreme Court's *Citizens United* decision, and I encourage the full Congress to give this strong, bipartisan legislation the swift consideration it deserves.

NOTE: The statement referred to H.R. 5175.

## Statement on the Resignation of Dennis C. Blair as Director of National Intelligence *May 20, 2010*

Dennis Blair has a remarkable record of service to the United States, and I am grateful for his leadership as Director of National Intelligence. Over the course of many decades, Admiral Blair has served with great integrity, intellect, and commitment to our country and the values that we hold dear. During his time as DNI, our intelligence community has performed admirably and effectively at a time of great challenges to our security, and I have

valued his sense of purpose and patriotism. He and I both share a deep admiration for the men and women of our intelligence community who are performing extraordinary and indispensable service to our Nation.

NOTE: The Office of the Press Secretary also released a Spanish language version of this statement.

## Remarks on Signing a Memorandum Improving Energy Security, American Competitiveness and Job Creation, and Environmental Protection Through a Transformation of Our Nation's Fleet of Cars and Trucks *May 21, 2010*

Good morning, everybody. Everybody, please have a seat. It is wonderful to have you all here. Welcome to the White House.

I want to introduce some of the folks who are on stage who have been integral in making today possible. You've already heard about the