

*May 19 / Administration of Barack Obama, 2010*

Trade Representative, and for Mexico includes representatives from the Secretariats of Foreign Relations, Interior, Finance and Public Credit, Economy, Public Security, Communications and Transportation, Agriculture, and the Office of the Attorney General of the Republic. Each Participant should integrate its own section of the ESC section into the relevant interagency processes to achieve better bilateral coordination.

It is expected that the inaugural meeting of the ESC, to be convened no later than August 19, 2010, will develop a mutually accepted action plan to realize the goals of this Declaration and identify working groups, drawing, where appropriate, upon existing bilateral, border-related groups, to implement the action plan.

### *III. General Principles*

This Declaration represents an understanding between the Participants and does not constitute a legally binding agreement. The Participants understand that activities in support of the goals mentioned in this Declaration are to be carried out in accordance with the laws and regulations of the Participants' countries, and applicable international agreements to which the Participants' countries are parties. The Participants are expected to bear their own costs in engaging in any such activities. All such activities are subject to the availability of funds and human resources.

NOTE: An original was not available for verification of the content of this declaration.

## **Statement on the House Financial Services Committee Passage of Small-Business Lending Fund Legislation**

*May 19, 2010*

Small businesses are the backbone of the American economy and where most new jobs begin. In March, I signed into law a jobs bill that provides tax cuts to small businesses that hire new workers and have proposed eliminating capital gains taxes on small-business investments and new tax breaks for all businesses to invest in new plants and equipment.

But one of the major challenges facing small-business owners is access to the credit that they need to grow and hire. And so I'm very pleased that the House Financial Services Committee passed legislation including two important Administration proposals, a small-

business lending fund that provides incentives for smaller banks to make new loans and a State small-business credit initiative that would spur over \$20 billion in new lending through innovative State-based programs at a time when States are being forced to cut back on them due to budget shortfalls.

I want to extend my thanks to Chairman Frank for his leadership in passing the bill and to the members of the Committee that moved so quickly on this important measure. And I urge Congress to continue moving swiftly on more job creation measures until every American who wants work can find it.

## **Remarks at a State Dinner Honoring President Felipe de Jesus Calderon Hinojosa of Mexico**

*May 19, 2010*

*President Obama.* Michelle and I are extraordinarily honored as we host you, but most importantly as we host President Calderon and First Lady Margarita Zavala. Yes, I'm sorry, please be seated. We welcome them and the

Mexican delegation for our second state dinner here at the White House—tonight *la Casa Blanca*. [*Laughter*]

In our visit to Mexico, the President and First Lady have treated me and Michelle to a