

importantly, my administration's unwavering support.

God bless you, and God bless the United States of America. Thank you, all, for joining us here today. Thank you.

## Letter to Health Care Stakeholders *May 12, 2009*

*Dear \_\_\_\_\_:*

It was a pleasure to meet with all of you yesterday. As I said yesterday, health care reform will require all of us working together—from drug and insurance companies to labor unions and business executives, from doctors to hospitals and Members of Congress. I appreciate the commitment you have made to health care reform by pledging to do your part to reduce our Nation's annual health care spending growth rate by 1.5 percentage points. Coupled with comprehensive health care reform, your efforts could save the Nation more than \$2 trillion over the next ten years and save hardworking families \$2,500 in health care costs in the coming years.

Getting spiraling health care costs under control is essential to providing all Americans with affordable, quality care, making our businesses more competitive, and closing our budget deficits—so I will hold you to your pledge to

NOTE: The President spoke at 2:38 p.m. in the Rose Garden at the White House. In his remarks, he referred to Vice President Joe Biden, who introduced the President. The transcript released by the Office of the Press Secretary also included the remarks of Vice President Biden.

get this done. As we discussed in our meeting yesterday, I would like you to update my Administration by early June on the progress you have made toward fulfilling this important commitment.

Sincerely,

BARACK OBAMA

NOTE: Identical letters were sent to Stephen J. Ubl, president and chief executive officer, Advanced Medical Technology Association; J. James Rohack, president-elect, American Medical Association; Karen Ignagni, president and chief executive officer, America's Health Insurance Plans; Rich Umbdenstock, president and chief executive officer, American Hospital Association; Billy Tauzin, president and chief executive officer, Pharmaceutical Research and Manufacturers of America; and Dennis Rivera, chair, SEIU Healthcare, Service Employees International Union.

## Letter to the Speaker of the House of Representatives Transmitting a Supplemental Budget Request *May 12, 2009*

*Dear Madam Speaker:*

Last month, I asked the Congress to consider changes to the level of borrowing authority for the International Monetary Fund (IMF). Today, I formally transmit this request in the accompanying supplemental budget request. I urge that the Congress expand the resources available to the IMF through its New Arrangements to Borrow (NAB) and approve a set of other proposals to strengthen the IMF, includ-

ing an increase of about \$8 billion in the U.S. quota subscription to the IMF.

The NAB is one mechanism that the IMF utilizes to boost its lending ability when its regular resources are at their limit in the face of circumstances that threaten the stability of the international monetary system. This increase in the NAB by the United States and other countries would provide the necessary resources for the IMF to address financial dangers in markets around the world, especially