

like scientific, social, et cetera. And we also committed to whatever had been achieved from democracy and the SOFA agreement.

We also talked about that dialog should be the only way to resolve any issue, whether it was between the Iraqi society components or in the region. We achieved a lot of things in Iraq now: the democratic process; we commit to our Constitution. We want to go forward to benefit the country in this direction.

We assured the President that all the progress that was made in the security area will continue so we will be able to continue our building effort, our progress in Iraq. Iraq that now is based on increased security and increased stability, look forward to international companies and to other countries to participate in investing in the country. The partnerships that were created and the agreements that were signed will

be the base for the cooperation to improve our relationship.

I appreciate very much the call for dialog that President Obama mentioned, especially between East and West, between Islam and Christianity, and also work to solve the Palestinian issue that will help reduce violence in the area drastically. It will help in giving people their rights, also produce peace that we've been looking forward for a few years. We also thank President Obama for his willingness to help in the resolutions that were issued against Iraq in the previous period.

Thank you very much.

NOTE: The President spoke at 7:28 p.m. at Camp Victory. Prime Minister Maliki spoke in Arabic, and his remarks were translated by an interpreter. Audio was not available for verification of the content of these remarks.

Remarks Following a Roundtable Discussion on the Home Mortgage Industry *April 9, 2009*

All right. Well, thank you so much for taking the time to join us. We are here with a wonderful group of homeowners. And I think for so many people around this country, the essence of the American Dream is owning your own home, being able to have that piece of property that is yours, that allows you to raise your kids, that represents your single biggest investment. And obviously, one of the triggers of the financial crisis and now the economic crisis that we've suffered is that because in some areas housing got—housing values got way overheated, in some cases you had a lack of regulation that allowed all sorts of complex financial instruments take advantage of homeowners. We have seen a collapse in the housing market, a precipitous drop in values, and that led to a lot of the problems in the financial markets.

Here's the good news. At the beginning of this administration, we said we are—we were going to tackle directly the problems that homeowners were experiencing and figure out ways in which we could provide them assistance in reducing their interest rates, modifying their loans so that they would be in a position to stay in their homes and reduce their monthly pay-

ments. And around the table here you see some wonderful families who have taken advantage of what are now historically low mortgage rates, brought about in part by some extraordinary actions by the Federal Reserve, but also brought about by the housing plan that Tim Geithner and Shaun Donovan helped to design.

What you've seen now is rates are as low as they've been since 1971. Three-quarters of the American people get their mortgages through a Fannie Mae/Freddie Mac qualified loan. And as a consequence of us being able to reduce the interest rates that are available, we have now seen some extraordinary jumps in the rate of mortgage refinancings.

And everybody here represents families who have saved hundreds of dollars a month, thousands of dollars a year in some cases, and that's money directly in their pocket. More importantly, what it's allowed them to do is to consolidate their loans in some cases, reduce the length of their mortgages in other cases. It has given them the kind of security and stability in their mortgage payments that a lot more people can take advantage of.

So the main message that we want to send today is, there are 7 to 9 million people across the country who right now could be taking advantage of lower mortgage rates. That is money in their pocket. And we estimate that the average family can get anywhere from \$1,600 to \$2,000 a year in savings by taking advantage of these various mortgage programs that have been put in place.

We've already seen a substantial jump, 88 percent increase in refinancings over the last month. We've seen Fannie Mae refinance \$77 billion of mortgages in March, which is their highest volume in one month since 2003. And rates on 30-year mortgages have dropped to an alltime low of 4.78 percent.

So we are at a time where people can really take advantage of this. And what we want to do is to send a message that if you are having problems with your mortgage, and even if you're not and you just want to save some money, you can go to makinghomeaffordable.gov—makinghomeaffordable.gov. And the way the web site is designed, you can plug in your information and immediately find out whether or not you are potentially eligible for one of these mortgage refinancings.

Now, we are in the process of rolling out some additional phases to the program. Everybody here represent responsible homeowners who made their payments, who have jobs and income that support their mortgages. In some cases, people may have had difficulties because they lost a job, somebody in their family got sick, they may have missed some payments. And in those cases we also want to be helpful, and we are putting in place a loan modification program, working with banks, working with services, that will allow other

folks who are closer to losing their home in a stronger position in the future.

So there are a range of different programs that are available for a range of different types of borrowers. The main message we want to send today is, is that the programs that have been put in place can help responsible folks who have been making their payments, who are not looking for a handout, but this allows them to make some changes that will leave money in their pockets and leave them more secure in their homes. So we hope that everybody takes advantage of it. Again, the web site is makinghomeaffordable.gov—is that right?—makinghomeaffordable.gov, so get on the web site, find out what's available.

Last point we want to make. As people have become aware that the Government is helping to promote refinancing, we're starting to see some scam artists out there who are contacting people saying, "You can refinance your home. The Government has got a program; we're ready to help. Oh, but by the way, first you've got to pay some money." I just want everybody who is watching today to know that if somebody is asking you for money up front before they help you with your refinancing, it's probably a scam.

So take advantage of makinghomeaffordable.gov, and that will allow you to figure out exactly how to proceed on this in a way that's making you money, saving you money, as opposed to costing you money.

All right. Thank you, everybody.

NOTE: The President spoke at 10 a.m. in the Roosevelt Room at the White House. In his remarks, he referred to Secretary of the Treasury Timothy F. Geithner; and Secretary of Housing and Urban Development Shaun L.S. Donovan.

Remarks on Veterans Health Care *April 9, 2009*

Thank you, John, for your outstanding service, and your friendship is greatly appreciated. I want to thank my two outstanding Secretaries who are behind me, Bob Gates, who is doing just an extraordinary job over at the

Pentagon, and General Shinseki, now Secretary Shinseki, who has served our country with extraordinary valor.

I also want to acknowledge all the wounded warriors and veterans and all those who care