

opportunities for others. Men and women of Asian Pacific descent volunteer their talents and time to help their neighbors in a lot of ways. This afternoon, we honor six Americans of Asian Pacific heritage with our Nation's highest honor for community service: the President's Volunteer Service Award.

The volunteers we recognize have set a powerful example for all Americans. They have served important causes, from providing aid to victims of natural disasters to sharing the joy of science with students to raising money for libraries in far away lands. These acts of kindness have changed lives; they've laid the foundation for stronger communities; and they really speak to the strength of America. Our strength is not our military, although we'll keep it strong, and our strength is not necessarily the size of our economy, although we'll keep it robust. The true strength of the country lies in the hearts and souls of citizens who hear the call to love a neighbor and do something about it.

One of the honorees is a Virginia Tech student. I had the privilege of meeting Adeel Khan. See, Adeel is the president of the student government at Virginia Tech. He took office shortly before the terrible violence hit that campus. He's had what we call a difficult presidency. [*Laughter*] And yet he understood the need for leadership. He's an impressive guy. He worked hard with classmates to organize a

campuswide vigil. He helped bring that important community together. He dealt with the tragedy the way you'd expect a leader to deal with tragedy. This good young man helped lead his fellow students in healing. And we ought to know, as he did so, it helped heal the entire Nation.

We see the true spirit of the Asian Pacific American community in the compassion and decency of citizens like Adeel. We're grateful for the many contributions that Asian Pacific Americans have made to our Nation. We're proud to celebrate Asian Pacific American Heritage Month. I congratulate all the honorees. And now I ask Lieutenant Commander Roncska to read their citations.

[*At this point, Lt. Cmdr. Robert A. Roncska, USN, Navy Aide to the President, read the citations, and the President presented the awards.*]

I—thank you all for coming today. In our diversity, we find our strength; in our hearts, we find such wonderful compassion. Thank you all for setting a great example. May God bless you all, and may God continue to bless the United States of America. Thank you.

NOTE: The President spoke at 3:26 p.m. in the East Room at the White House. The Asian/Pacific American Heritage Month proclamation is listed in Appendix D at the end of this volume.

## Statement on International Trade and Investment Policy May 10, 2007

The United States has a longstanding commitment to open economies that empower individuals, generate economic opportunity and prosperity for all, and provide the foundation for a free society. Economic freedom, supported by the rule of law, reinforces political freedom by encouraging

and supporting the free flow of ideas. To continue the advance of liberty and prosperity, my administration will work vigorously to promote open investment policies and free trade on a level playing field.

A free and open international investment regime is vital for a stable and growing

economy, both here at home and throughout the world. The threat of global terrorism and other national security challenges have caused the United States and other countries to focus more intently on the national security dimensions of foreign investment. While my administration will continue to take every necessary step to protect national security, my administration recognizes that our prosperity and security are founded on our country's openness.

As both the world's largest investor and the world's largest recipient of investment, the United States has a key stake in promoting an open investment regime. The United States unequivocally supports international investment in this country and is equally committed to securing fair, equitable, and nondiscriminatory treatment for U.S. investors abroad. Both inbound and outbound investment benefit our country by stimulating growth, creating jobs, enhancing productivity, and fostering competitiveness that allows our companies and their workers to prosper at home and in international markets. My administration is

committed to ensuring that the United States continues to be the most attractive place in the world to invest. I urge other nations to join us in supporting an open investment policy and protecting international investments.

My administration is also committed to advancing free and fair trade in multilateral, regional, and bilateral negotiations. We will work aggressively to conclude the World Trade Organization's Doha Development Agenda negotiations and to secure congressional approval of the free trade agreements with Colombia, Panama, Peru, and South Korea. The prospects for the Doha Development Agenda negotiations to produce significant new economic opportunities, particularly in developing countries, demand that we do everything possible to reach an outcome that creates new trade flows and strengthens global development.

NOTE: The Office of the Press Secretary also released a Spanish language version of this statement.

## Statement on the Free Trade Agreements With Peru, Colombia, Panama, and South Korea

*May 10, 2007*

I am pleased that my administration and congressional leaders have concluded a bipartisan agreement that provides a clear path for advancing our proposed free trade agreements with Peru, Colombia, Panama, and South Korea. Expanding opportunities for the sale of American goods and services is crucial to continued growth and job creation here in America. While these agreements will move forward independently, my administration is committed to working with Members of Congress and with the

governments of our free trade agreement partners to secure the approval of each agreement. I also look forward to working with the Congress to extend trade promotion authority to negotiate agreements that open markets and generate new economic opportunities.

NOTE: The Office of the Press Secretary also released a Spanish language version of this statement.