

to be a scientist,” you know, “Math and science will be important for your future.” In other words, try to inspire people. We call that an adjunct professor program.

We’ve got a role at the Federal Government to make sure that we’re research-oriented in a technology-driven economy, and that is to spend your money on basic research, so that, for example, nanotechnology is a really important part of the economy—an important growing part of the economy. And I believe and the Speaker believes—as a matter of fact, the House of Representatives believes that it makes sense to double the basic research budget of our Federal Government to help companies like this stay on the leading edge of change.

And so we’re here because we want our fellow citizens to understand that we’ve got some really innovative people here in our country, and that in order for us to be competitive in the future, we’ve got to emphasize math and science and research and technology.

And so I want to congratulate you for running a good company.

Mr. Noglows. Thank you.

The President. I want to thank the people who work here for making you look good. And I thank—I want to thank the Speaker for getting a bill out of the House that funds the American Competitiveness Initiative that I sent up to Congress. The Speaker did good work on that. I call upon the Senate to get it done. This will be a commitment to our Nation’s future, so that people won’t have to fear the future because we intend to shape the future.

Anyway, thanks for letting us come by. Proud to be here. You’re a great company. Thanks for the good work you do. God bless.

NOTE: The President spoke at 2:12 p.m. In his remarks, he referred to William P. Noglows, chairman and chief executive officer, Cabot Microelectronics Corp.

The President’s Radio Address *July 8, 2006*

Good morning. This week, I visited the city of Chicago. In that great city and across America, our strong and growing economy is creating jobs and delivering prosperity to more of our people.

In the Chicago area, businesses have added more than 74,000 new jobs over the past 2 years. And in Illinois, the unemployment rate has fallen to 4.6 percent, the lowest rate there in over 5½ years.

We have good news about our national economy as well. On Friday, we learned that the American economy created 121,000 new jobs in June, and it has created over 5.4 million jobs since August 2003. We now have added jobs for 34

straight months, and the unemployment rate is 4.6 percent.

In the first quarter of 2006, our economy grew at an impressive annual rate of 5.6 percent. This follows our economic growth of 3.5 percent in 2005, the fastest rate of any major industrialized nation. And because taxes are low, our workers are keeping more of the money they earn.

Behind each of these positive statistics are countless stories, stories of workers who start each day with hope because they have a job that will help them build a better life, stories of families with more money in the bank for college tuition or a down-payment on a home, stories of small-business owners who know they can

hire more workers and grow with confidence.

Our economic expansion is lifting the lives of millions of Americans, and to keep this expansion going, we must maintain the progrowth, low-tax policies that helped to launch it in the first place. The tax relief we delivered has helped unleash the entrepreneurial spirit of America and kept our economy the envy of the world. So I will continue to work with Congress to make that tax relief permanent.

Our economy is also thriving because America remains the world's most innovative nation. During my trip to Illinois, I visited a company called Cabot Microelectronics, which makes products for manufacturing semiconductor chips and other high-tech components. Cutting-edge firms like Cabot are creating good jobs for our workers and helping to keep America competitive in the global economy.

To help companies like Cabot maintain our Nation's competitive edge, I proposed my American Competitiveness Initiative. This initiative will double Federal funding for research in promising areas such as nanotechnology, supercomputing, and alternative energy sources. The initiative will

also encourage bolder private sector investment in technology and help ensure that every American child has the math and science skills needed for the jobs of tomorrow.

Last month, the House of Representatives approved full funding for the basic research component of this initiative. I urge the Senate to follow the House's lead, so America can remain an innovative nation that competes with confidence.

Americans are living in times of great hope and great opportunity. By keeping our taxes low, keeping our country competitive, and keeping this a welcoming nation, we will add to our prosperity, and we will create a better America for future generations.

Thank you for listening.

NOTE: The address was recorded at approximately 10:06 a.m. on July 7 at the InterContinental Hotel in Chicago, IL, for broadcast at 10:06 a.m. on July 8. The transcript was made available by the Office of the Press Secretary on July 7 but was embargoed for release until the broadcast. The Office of the Press Secretary also released a Spanish language transcript of this address.

Remarks Following Discussions With Prime Minister Janez Jansa of Slovenia

July 10, 2006

President Bush. Mr. Prime Minister, thank you for coming. It's been a really fascinating discussion we've had. First, I want to thank you for your friendship. I thank you for your leadership. I really appreciate the fact that you have made the courageous decision to help two young democracies, Afghanistan and Iraq, succeed. Your contributions in Afghanistan and Iraq will make a difference in achieving peace. And so thank you for that very much.

I really appreciate your briefing on your neighborhood. The Prime Minister is a man who has got clear vision. He understands how to explain problems in a way that will help yield results. And so the fact that you talked about the Balkans in such clear fashion will help us work with you to achieve certain objectives. I want to thank you for that.

I fondly remember my visit to your beautiful country. It was a spectacular visit. I came back to the States, and I told people