

the other hand, efforts by Chinese companies like CNOOC to expand seem to be running into some roadblocks?

President Bush. Well, what she's referring to is the fact that a Chinese oil company that's owned by the Government is attempting to purchase U.S. assets. And there's been some concern expressed by Members of the Congress in the form of a resolution that said that we are concerned about economic security—and national security for that matter—when it comes to a state-owned company purchasing private assets.

There is a process that our Government uses to analyze such purchases—or intent to purchase. And it's best that I allow that process to move forward without comment.

Thank you.

Prime Minister Blair. Okay, thanks very much, guys. See you later.

President's Bike Accident

Q. How are you?

President Bush. Feeling good, yes. Great. Ready to go for another ride.

Q. Did you hurt yourself badly?

President Bush. No. Talked to the policeman last night. He's doing fine. I'm less worried about myself and more worried about him. It just goes to show that I should act my age. [Laughter]

Q. Were you wearing a helmet when you crashed?

President Bush. Absolutely.

Q. Did you crash into his bike? Is that what happened?

President Bush. No, no, he was standing. I hit slick pavement. I was—we were flying coming in. And by the way, when you ride hard on a mountain bike, sometimes you fall. Otherwise, you're not riding hard. And it was at the end of a good hour ride. The pavement was slick, and the bike came out from underneath me—just like that—just like that person on the Tour de France the other day. He's a lot better bike rider than I am, but—[laughter]—that other American.

Q. It's something to do when you retire—

President Bush. I don't think so. I think I'm—I think I found my limitations. But, I can't—for those of you who like to mountain bike, I would strongly suggest getting out in this beautiful countryside. It is a spectacular part of the world. Just be careful on the finish. [Laughter]

NOTE: The President spoke at 8:39 a.m. at the Gleneagles Hotel. In his remarks, he referred to James D. Wolfensohn, Quartet Special Envoy for Gaza Disengagement; and Prime Minister Junichiro Koizumi of Japan. Prime Minister Blair referred to President Hu Jintao of China.

Remarks on the Terrorist Attacks in London From Auchterarder, Scotland July 7, 2005

I spent some time recently with the Prime Minister, Tony Blair, and had an opportunity to express our heartfelt condolences to the people of London, people who lost lives. I appreciate Prime Minister Blair's steadfast determination and his strength. He's on his way now to London here from the G-8 to speak directly to

the people of London. He'll carry a message of solidarity with him.

This morning I have been in contact with our Homeland Security folks. I instructed them to be in touch with local and State officials about the facts of what took place here and in London and to be extra vigilant as our folks start heading to work.

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The contrast between what we've seen on the TV screens here, what's taken place in London and what's taking place here, is incredibly vivid to me. On the one hand, we have people here who are working to alleviate poverty, to help rid the world of the pandemic of AIDS, working on ways to have a clean environment, and on the other hand, you've got people killing innocent people. And the contrast couldn't be clearer between the intentions and the hearts of those of us who care deeply about human rights and human liberty, and those who kill—those who have got such evil in their heart that they will take the lives of innocent folks.

The war on terror goes on. I was most impressed by the resolve of all the leaders in the room. Their resolve is as strong as my resolve, and that is we will not yield to these people, will not yield to the terrorists. We will find them. We will bring them to justice, and at the same time, we will spread an ideology of hope and compassion that will overwhelm their ideology of hate.

Thank you very much.

NOTE: The President spoke at 1:30 p.m. at the Gleneagles Hotel. In his remarks, he referred to Prime Minister Tony Blair of the United Kingdom. The Office of the Press Secretary also released a Spanish language transcript of these remarks.

Remarks on Signing the Book of Condolence at the Embassy of the United Kingdom

July 8, 2005

President Bush. Yesterday was an incredibly sad day for a lot of families in London. It's my honor, Ambassador, to come and represent our great country in extending our condolences to the people of Great Britain. To those who suffer loss of life, we pray for God's blessings. For those who are injured, we pray for fast healing. The British people are steadfast and strong. Long we've admired the great spirit of the—of Londoners and the people of Great Britain. Once again that great strength of character is coming through.

Thank you, Ambassador, for letting me come by.

Ambassador David Manning of the United Kingdom. Well, Mr. President,

could I just say thank you very much, sir, for coming straight here from the airplane after the summit at the G-8. It's enormously good of you to come here. The gesture is hugely appreciated. And can I say to you that we have had the most wonderful gestures of support from the Americans over the last 36 hours. We're very grateful for that. It's a huge source of comfort, and thank you so much for coming today.

President Bush. Yes, sir.

NOTE: The President spoke at 5:17 p.m. at the British Embassy.