

Environmental Protection Agency Administrator Mike Leavitt, working closely with the Department of State, the Department of Energy, and the United States Agency for International Development. Administrator Leavitt will host a ministerial-level

meeting of the founding international partners later this year. I look forward to working closely with our international partners to achieve the Partnership's important goals.

Statement on Progress in Homeownership *July 29, 2004*

My administration has put forward an aggressive agenda to help all Americans—especially first-time homeowners, low-income families, and minorities—achieve the dream of owning their own home. Today's homeownership statistics show that we are making significant progress in building an ownership society in America. We have set a

new record for homeownership, and today, more Americans, including minorities, own their own home than ever before. We will continue to usher in a new era of ownership by providing additional opportunities for all Americans to realize the American Dream.

Letter to Congressional Leaders Transmitting the Executive Order on Termination of the National Emergency Declared in Executive Order 12722 With Respect to Iraq and Modification of Related Executive Orders *July 29, 2004*

Dear Mr. Speaker: (Dear Mr. President:)

Consistent with subsection 204(b) of the International Emergency Economic Powers Act, 50 U.S.C. 1703(b) (IEEPA), I hereby report that I have issued an Executive Order (this "order") in which I terminate the national emergency declared in Executive Order 12722 of August 2, 1990, amend Executive Order 13290 of March 20, 2003, and take additional steps regarding the national emergency I declared in Executive Order 13303 of May 22, 2003, and expanded in Executive Order 13315 of August 28, 2003. I have determined that the situations that gave rise to these national emergencies have been significantly altered by the removal of the regime of Saddam Hussein and other developments.

Executive Order 12722 of August 2, 1990, imposed sanctions on Iraq in response to its invasion of Kuwait and other actions. Those sanctions were modified in Executive Order 12724 of August 9, 1990, in light of United Nations Security Council Resolution (UNSCR) 661 of August 6, 1990, which also imposed sanctions on Iraq. I have determined that the removal of the regime of Saddam Hussein warrants the termination altogether of the national emergency declared in Executive Order 12722. This action is consistent with United Nations Security Council Resolutions 1483 and 1546, of May 22, 2003, and June 8, 2004, respectively, which substantially lifted the multilateral economic sanctions against Iraq.