

to the next energy summit, to be hosted in Russia in 2003.

We also support the further strengthening of relations between the U.S. Department of Energy, the U.S. Department of Commerce, the Ministry of Energy of Russia, and the Ministry of Economic Development and Trade of Russia. We welcome as well the activities of the intergovernmental American-Russian Working Group on Energy Cooperation. We note our Ministers' commitment to educational initiatives to promote best technical and managerial practices.

Commercial cooperation plays the key role in the U.S.-Russia Energy Dialogue. One of the most important results of the Houston Summit was the establishment of the Commercial Energy Working Group. We strongly support the efforts of the American and Russian companies involved to identify new and mutually beneficial commercial opportunities and to take down barriers to trade and investment.

At present, American and Russian companies are working hard to further connect

the American and Russian energy markets. We welcome the first delivery to the United States of Russian crude oil in July; the establishment of enterprises that will market Russian energy in the U.S.; and the proposal to build a deep-water port in Russia for energy exports. As a symbolic example of our deepening energy relationship, we note that for the first-time ever Russian crude oil was delivered to the United States Strategic Petroleum Reserve.

Investment is necessary to ensure the further development of Russia's energy and energy transportation sectors. To that end, we welcome several memoranda of understanding recently signed by Russian companies with the Export-Import Bank of the United States, as well as agreements signed with the Overseas Private Investment Corporation.

NOTE: An original was not available for verification of the content of this joint statement.

## **Joint U.S.-Russia Statement on Iraq November 22, 2002**

We have expressed our serious concern about the proliferation of weapons of mass destruction. In this context, we pledge our full support for the implementation of UN Security Council resolution 1441. We call on Iraq to comply fully and immediately with this and all relevant UN Security Council Resolutions, which were adopted as a necessary step to secure international peace and security.

We firmly support the efforts of the United Nations Monitoring, Verification and Inspection Commission Chairman and

the International Atomic Energy Agency Director General to fulfill their responsibilities under UN Security Council resolutions.

We call on Iraq, in strict compliance with UNSC resolution 1441, to cooperate fully and unconditionally in its disarmament obligations or face serious consequences.

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