

Senator Baucus. Mr. President, I'll give you time to think about this, but do you have a nickname for this trade bill?

The President. Not yet. [Laughter]

Senator Baucus. I'm sure you will a little later on.

The President. Not yet, Maxie.

Senator Baucus. Okay.

Senator Lott. This is a jobs bill, isn't it?

The President. It's a jobs bill.

Senator Baucus. Okay.

The President. It sure is. How's Senator Grassley doing? Are you there, Senator?

Senator Grassley. Yes. Well, for sure, this is going to put America in the middle of all of the free trade agreements now that are being negotiated. And the United States won't be left out, as we have been so much of the 190 that have been approved. But most importantly, I appreciate your recognition—and I know you know it, but I'm glad you said it as well—the bipartisanship that you have to have to get anything done

in the United States Senate. And that tradition is no stronger on any issue than on trade.

And working with Senator Baucus to make this happen has been a real privilege, and working with you as well. So thanks to both of you for your leadership.

The President. Well, thank you all very much. I'm proud of you. I look forward to signing the bill soon. And I look forward to bringing some trade agreements back to the Congress that will help workers and farmers and ranchers.

So, good work. You did your jobs. Go on home and take a break now.

Senator Grassley. You bet.

Senator Baucus. Thank you, Mr. President.

The President. Thank you all. Bye-bye.

NOTE: The President spoke at 5:05 p.m. from the Oval Office at the White House.

Statement on Senate Action on Trade Promotion Authority Legislation August 1, 2002

The Senate's bipartisan passage of trade promotion authority completes an accomplishment that has eluded Congress since 1994 and is a major victory on behalf of working Americans. With TPA, we will open markets to create high-paying jobs and provide new opportunities for Amer-

ica's farmers and workers. I thank the House and Senate for passing TPA so that we can work together to advance America's free trade agenda. With this important tool, we will promote prosperity in the United States, progress in our hemisphere, and freedom throughout the world.

Statement on Senate Action on Defense Appropriations Legislation August 1, 2002

I applaud the Senate for answering my call to quickly pass the Defense appropriations bill. With our Nation at war, it is imperative that we address the important priority of ensuring that our troops have the resources they need. I urge the House

and Senate to resolve their differences promptly and send a bill to my desk in early September.