

May 18 / Administration of William J. Clinton, 2000

Statement on the Ron Brown Award for Corporate Leadership *May 18, 2000*

When I called on the business community in 1996 to work with the administration to develop a new Presidential award for corporate citizenship, the response was immediate and enthusiastic. The Ron Brown Award for Corporate Leadership is now a preeminent corporate citizenship award in America. And so today I am pleased to welcome to the White House the most recent winners of this honor.

The five companies we recognize today earned this award because they've developed some of the Nation's most innovative, successful programs in employee and community relations. General Mills is strengthening communities through an inner-city joint venture. GTE's literacy programs reach 40 millions adult Americans who struggle with basic reading. Hewlett-Packard's commitment to diversity in education reaches talented individuals from kindergarten

to graduate school. IBM's partnerships with our public schools bring new ideas and new technologies to American youngsters. US WEST's commitment to diversity benefits employees and communities across a broad swath of America.

As I had hoped, the Ron Brown Award for Corporate Leadership is making a significant difference in America by showing that businesses can do well by doing good—something that Ron Brown, for whom this award is named, often reminded us. Like the Malcolm Baldrige award, it exemplifies the best of American business. Managed by the independent research organization, the Conference Board, this award has broad support in the business community. I know it will continue to strengthen employees, families, and communities for many years to come by celebrating and spreading the highest achievements in corporate citizenship.

Statement on the Budget Surplus and Debt Reduction *May 18, 2000*

The American economy and our strategy of fiscal discipline continue to break records. Today the Department of the Treasury is announcing that in April the United States had the largest monthly budget surplus ever. In the first 7 months of this year, the surplus stands at a record \$124 billion, matching the surplus for all of last year. This dramatic news is yet more evidence that our strategy of fiscal discipline, investing in people, and opening markets abroad is working.

These unprecedented surpluses call for new tools to manage our finances in the best interest of the American economy. Today the Department of the Treasury is once again buying back

some of our Nation's debt. In total, we are on track to pay off a record \$355 billion of debt over 3 years.

It is essential that we stay on the fiscal course that has brought us the longest economic expansion in history. Risky tax cuts that threaten this prosperity are the wrong approach. We should invest in our future by strengthening Social Security and Medicare, making investments in key priorities like education, and paying off the entire debt by 2013, making America debt-free for the first time since Andrew Jackson was President.