

June 20 / Administration of William J. Clinton, 2000

was acceptable—accepted—acceptable and accepted—[laughter]—into several colleges. The DC College Access Act is making it possible for him to go to George Mason this fall to study computer science. We're going to present his tuition check now. It is just the first of many.

Zack, congratulations. And to all the other young people here, congratulations to you. Good luck to you. God bless you. And now, in the

immortal words of that great movie, we're going to show you the money. [Laughter]

NOTE: The President spoke at 2:23 p.m. in the Roosevelt Room at the White House. In his remarks, he referred to Mayor Anthony A. Williams of the District of Columbia; Evan S. Dobelle, president, Trinity College; Calvin W. Lowe, president, Bowie State University; and William B. DeLauder, president, Delaware State University.

Radio Remarks on Signing the Agricultural Risk Protection Act of 2000

June 20, 2000

Today I'm signing into law the Agriculture Risk Protection Act, which makes the Federal crop insurance system more inclusive and affordable. The bill also includes \$7.2 billion in emergency farm assistance to help farmers suffering from plummeting crop prices.

While this bill is important, it still fails to fix what is plainly an unsuccessful farm policy. We should be targeting assistance where it's truly needed instead of making payments to farmers who haven't planted a crop and don't need our help. That's why we need to revise, revamp, and improve the 1996 freedom to farm

bill—to build a safety net that adequately protects our Nation's farmers.

NOTE: The President's remarks were recorded at approximately 11:30 a.m. on June 19 in Room 200 at the Joseph C. Lanzetta School (Public School 96) in New York City for later broadcast. The transcript was released by the Office of the Press Secretary on June 20. These remarks were also made available on the White House Press Office Actuality Line. H.R. 2559, approved June 20, was assigned Public Law No. 106–224.

Statement on Signing the Agricultural Risk Protection Act of 2000

June 20, 2000

Today I have signed into law H.R. 2559, the "Agricultural Risk Protection Act of 2000," which authorizes permanent reforms to the crop insurance program, provides temporary farm income assistance in FY 2000, and provides funding and authorities for other agricultural and nutrition programs for FY 2001.

I support the reform of the crop insurance program that is included in this bill, because it is generally consistent with principles my Administration has advocated over the last 2 years. I have heard many farmers say that the crop insurance program was simply not a good value for them, providing too little coverage for too much money. My FY 2001 budget proposal and this bill directly address that problem by making

higher insurance coverage more affordable, which should also mitigate the need for ad hoc crop loss disaster assistance such as we have seen for the last 3 years. The reforms in this bill will put risk management where it belongs: in the hands of producers. The bill will also expand coverage to more crops and provide incentives for new insurance product development, which will extend risk management to more producers and foster innovation in the risk management marketplace.

The bill includes a number of other provisions that I also support. The bill expands research authorities and funding for biomass and bioproducts, including next-generation ethanol, which will benefit producers by increasing the demand