

The ban on new investment by United States persons in the territory of Serbia—imposed by Executive Order 13088—continues in effect.

The Executive order provides that the Secretary of the Treasury in consultation with the Secretary of State, shall give special consideration to the circumstances of the Government of the Republic of Montenegro. As with Executive Order 13088, an exemption from the new sanctions has been granted to Montenegro. In implementing this order, special consideration is also to be given to the humanitarian needs of refugees from Kosovo and other civilians within the Federal Republic of Yugoslavia (Serbia and Montenegro).

In keeping with my Administration's new policy to exempt commercial sales of food and medicine from sanctions regimes, the Executive order directs the Secretary of the Treasury, in consultation with the Secretary of State, to au-

thorize commercial sales of agricultural commodities and products, medicine, and medical equipment for civilian end use in the Federal Republic of Yugoslavia (Serbia and Montenegro). Such sales are to be subject to appropriate safeguards to prevent diversion to military, paramilitary, or political use by the Governments of the Federal Republic of Yugoslavia (Serbia and Montenegro), the Republic of Serbia, or the Republic of Montenegro.

WILLIAM J. CLINTON

The White House,  
April 30, 1999.

NOTE: This message was released by the Office of the Press Secretary on May 1. The Executive order of April 30 is listed in Appendix D at the end of this volume.

## Statement on Additional Economic Sanctions Against the Federal Republic of Yugoslavia (Serbia and Montenegro)

*May 1, 1999*

At the NATO Summit, the 19 Allied leaders agreed to intensify economic pressure on the Belgrade regime, in support of our united effort to stand up to ethnic cleansing and restore the people of Kosovo to their land with security and self-government. Today I have signed an Executive order strengthening economic sanctions against the Federal Republic of Yugoslavia.

The measures included in the Executive order buttress U.S. sanctions already in place against the Milosevic regime. Under the expanded sanctions, we will, among other things, ban exports and re-exports to and imports from the FRY, including petroleum and strategic goods, and freeze all property and property interests of the FRY Government in the United States or controlled by U.S. entities.

We will retain the current exemptions for Montenegro, because of our strong support for its democratically elected, multiethnic government. And we will apply these sanctions with consideration for the humanitarian needs of displaced people in Kosovo and other civilians and consistent with our new policy of exempting from sanctions commercial sales of food and medicine.

With these strengthened sanctions, we will diminish the Belgrade regime's ability to continue its campaign of repression and defiance, while allowing needed supplies to reach victims of its reckless and brutal conduct, whatever their ethnicity or faith.

NOTE: The Executive order of April 30 is listed in Appendix D at the end of this volume.