

Statement on the Settlement of Holocaust Assets Lawsuits August 13, 1998

I am pleased that Holocaust survivors and private Swiss banks reached a settlement of several pending lawsuits. Both sides demonstrated understanding, flexibility, and determination in reaching a settlement that, once approved by the district court, will bring long-delayed justice to Holocaust victims and their families.

I applaud the work of the World Jewish Congress and key Members of the U.S. Congress

for their roles in focusing attention on this important issue and for their strong advocacy on behalf of the claimants.

I also commend the active role played by Under Secretary Stuart Eizenstat and his team at the State Department, whose work with the parties earlier this year laid the groundwork for a settlement.

Letter to Congressional Leaders on Continuation of the National Emergency With Respect to the Lapse of the Export Administration Act of 1979

August 13, 1998

Dear Mr. Speaker: (Dear Mr. President:)

On August 19, 1994, in light of the expiration of the Export Administration Act of 1979, as amended (50 U.S.C. App. 2401 *et seq.*), I issued Executive Order 12924, declaring a national emergency and continuing the system of export regulation under the International Emergency Economic Powers Act (50 U.S.C. 1701 *et seq.*). Under section 202(d) of the National Emergencies Act (50 U.S.C. 1622(d)), the national emergency terminates on the anniversary date of its declaration unless the President publishes in the *Federal Register* and transmits to the Congress a notice of its continuation.

I am hereby advising the Congress that I have extended the national emergency declared in Executive Order 12924. Enclosed is a copy of the notice of extension.

Sincerely,

WILLIAM J. CLINTON

NOTE: Identical letters were sent to Newt Gingrich, Speaker of the House of Representatives, and Albert Gore, Jr., President of the Senate. This letter was released by the Office of the Press Secretary on August 14. The notice of August 13 is listed in Appendix D at the end of this volume.

Letter to Congressional Leaders Reporting on the National Emergency With Respect to Iraq

August 13, 1998

Dear Mr. Speaker: (Dear Mr. President:)

I hereby report to the Congress on the developments since my last report of February 3, 1998, concerning the national emergency with respect to Iraq that was declared in Executive Order 12722 of August 2, 1990. This report is submitted pursuant to section 401(c) of the National Emergencies Act, 50 U.S.C. 1641(c),

and section 204(c) of the International Emergency Economic Powers Act (IEEPA), 50 U.S.C. 1703(c).

Executive Order 12722 ordered the immediate blocking of all property and interests in property of the Government of Iraq (including the Central Bank of Iraq) then or thereafter