

The Partners will work individually and together to develop legal and financial conditions in their countries conducive to international investment. Estonia, Latvia, and Lithuania welcome U.S. investment in their economies.

The Partners will continue to strive for mutually advantageous economic relations building on the principles of equality and non-discrimination to create the conditions necessary for such cooperation.

The Partners will commence regular consultations to further cooperation and provide for regular assessment of progress in the areas of economic development, trade, investment, and related fields. These consultations will be chaired at the appropriately high level.

Recognizing that combating international organized crime requires a multilateral effort, the partners agree to cooperate fully in the fight against this threat to the world economy and political stability. Estonia, Latvia, and Lithuania remain committed to developing sound legislation in this field and to enhance the implementation of this legislation through the strengthening of a fair and well-functioning judicial system.

#### *The U.S.-Baltic Relationship*

In all of these spheres of common endeavor, the Partners, building on their shared history of friendship and cooperation, solemnly reaffirm their commitment to a rich and dynamic Baltic-American partnership for the 21st century.

The Partners view their partnership in the areas of political, economic, security, defense, cultural, and environmental affairs as contributing to closer ties between their people and facilitating the full integration of Estonia, Latvia and Lithuania into European and transatlantic structures.

In order to further strengthen these ties, the Partners will establish a Partnership Commission chaired at the appropriately high level to evaluate common efforts. This Commission will meet once a year or as needed to take stock of the Partnership, assess results of bilateral consultations on economic, military and other areas, and review progress achieved towards meeting the goals of this Charter.

In order to better reflect changes in the European and transatlantic political and security environment, signing Partners are committed regularly at the highest level to review this agreement.

WILLIAM J. CLINTON  
President  
United States of America  
GUNTIS ULMANIS  
President  
Republic of Latvia

LENNART MERI  
President  
Republic of Estonia  
ALGIRDAS BRAZAUSKAS  
President  
Republic of Lithuania

Washington D.C.,  
January 16, 1998

NOTE: An original was not available for verification of the content of this agreement.

## Statement on the Appointment of Senator John B. Breaux as Chairman of the National Bipartisan Commission on the Future of Medicare

January 16, 1998

I am pleased to join with Senate Majority Leader Trent Lott and House Speaker Newt Gingrich in announcing the appointment of Senator John Breaux (D-LA) as Chairman of the National Bipartisan Commission on the Future of Medicare.

In addition, I am grateful that Representative Bill Thomas (R-CA) has agreed to become Administrative Chair, working with the Chairman on this important Commission.

Over the past 5 years, we have strengthened and modernized the Medicare system by pro-

viding Americans with more choice and preventive care, reducing fraud and waste within the system, and extending the life of the Trust Fund for more than a decade.

Despite these advances, there is more work to do to ensure that Medicare stays strong and solvent for the generations to come.

I look forward to working with the Commission and to receiving their analysis of and recommendations for the future challenges facing the Medicare program.