

## Statement on Campaign Finance Reform *October 30, 1997*

I am very pleased that the Senate has agreed to schedule a vote on campaign finance reform. This will pave the way for the first up-or-down vote ever on the McCain-Feingold bill. At long last, we have an opportunity to give the Amer-

ican people the kind of elections they deserve. I want to commend the entire Democratic caucus and a few brave Republicans, whose steadfastness has now produced the first real opportunity to enact campaign finance reform.

## Statement on Fast-Track Trade Legislation *October 30, 1997*

I applaud Speaker Gingrich for scheduling a vote in the House of Representatives for next Friday, November 7, on the renewal of traditional trade negotiating authority. I am grateful for his commitment to move forward and work to secure passage of this legislation that is vital to our national interest.

Renewal of traditional trade negotiating authority, which every President has had since 1974, will allow me to negotiate strong trade agreements that break down foreign barriers to

our goods and services and directly benefit American workers and American companies. This authority represents a partnership between the President and the Congress in support of both American jobs and American leadership in the world today. I look forward to continuing to work closely with Speaker Gingrich and others in both the House and Senate on a bipartisan basis to secure enactment of this legislation this year.

## Message to the Congress Transmitting the Brazil-United States Peaceful Nuclear Cooperation Agreement With Documentation *October 30, 1997*

### *To the Congress of the United States*

I am pleased to transmit to the Congress, pursuant to sections 123 b. and 123 d. of the Atomic Energy Act of 1954, as amended (42 U.S.C. 2153(b), (d)), the text of a proposed Agreement for Cooperation Between the Government of the United States of America and the Government of the Federative Republic of Brazil Concerning Peaceful Uses of Nuclear Energy, with accompanying annex and agreed minute. I am also pleased to transmit my written approval, authorization, and determination concerning the agreement, and the memorandum of the Director of the United States Arms Control and Disarmament Agency with the Nuclear Proliferation Assessment Statement concerning the agreement. The joint memorandum submitted to me by the Secretary of State and

the Secretary of Energy, which includes a summary of the provisions of the agreement and various other attachments, including agency views, is also enclosed.

The proposed agreement with Brazil has been negotiated in accordance with the Atomic Energy Act of 1954, as amended by the Nuclear Non-Proliferation Act of 1978 and as otherwise amended. In my judgment, the proposed agreement meets all statutory requirements and will advance the nonproliferation and other foreign policy interests of the United States. The agreement provides a comprehensive framework for peaceful nuclear cooperation between the United States and Brazil under appropriate conditions and controls reflecting a strong common commitment to nuclear nonproliferation goals.

The proposed new agreement will replace an existing United States-Brazil agreement for peaceful nuclear cooperation that entered into force on September 20, 1972, and by its terms would expire on September 20, 2002. The United States suspended cooperation with Brazil under the 1972 agreement in the late 1970s because Brazil did not satisfy a provision of section 128 of the Atomic Energy Act (added by the Nuclear Non-Proliferation Act of 1978) that required full-scope International Atomic Energy Agency (IAEA) safeguards in nonnuclear weapon states such as Brazil as a condition for continued significant U.S. nuclear exports.

On December 13, 1991, Brazil, together with Argentina, the Brazilian-Argentine Agency for Accounting and Control of Nuclear Materials (ABAAC) and the IAEA signed a quadrilateral agreement calling for the application of full-scope IAEA safeguards in Brazil and Argentina. This safeguards agreement was brought into force on March 4, 1994. Resumption of cooperation would be possible under the 1972 United States-Brazil agreement for cooperation. However, both the United States and Brazil believe it is preferable to launch a new era of cooperation with a new agreement that reflects, among other things:

- An updating of terms and conditions to take account of intervening changes in the respective domestic legal and regulatory frameworks of the Parties in the area of peaceful nuclear cooperation;

- Reciprocity in the application of the terms and conditions of cooperation between the Parties; and

- Additional international nonproliferation commitments entered into by the Parties since 1972.

Over the past several years Brazil has made a definitive break with earlier ambivalent nuclear policies and has embraced wholeheartedly a series of important steps demonstrating its firm commitment to the exclusively peaceful uses of nuclear energy. In addition to its full-scope safeguards agreement with the IAEA, Brazil has taken the following important non-proliferation steps:

- It has formally renounced nuclear weapons development in the Foz do Iguazu declaration with Argentina in 1990;

- It has renounced “peaceful nuclear explosives” in the 1991 Treaty of Guadalajara with Argentina;

- It has brought the Treaty for the Prohibition of Nuclear Weapons in Latin America and the Caribbean (Treaty of Tlatelolco) into force for itself on May 30, 1994;

- It has instituted more stringent domestic controls on nuclear exports and become a member of the Nuclear Suppliers Group; and

- It has announced its intention, on June 20, 1997, to accede to the Nuclear Non-Proliferation Treaty (NPT).

The proposed new agreement with Brazil permits the transfer of technology, material, equipment (including reactors), and components for nuclear research and nuclear power production. It provides for U.S. consent rights to retransfers, enrichment, and reprocessing as required by U.S. law. It does not permit transfers of any sensitive nuclear technology, restricted data, or sensitive nuclear facilities or major critical components thereof. In the event of termination key conditions and controls continue with respect to material and equipment subject to the agreement.

From the U.S. perspective, the proposed new agreement improves on the 1972 agreement by the addition of a number of important provisions. These include the provisions for full-scope safeguards; perpetuity of safeguards; a ban on “peaceful” nuclear explosives using items subject to the agreement; a right to require the return of items subject to the agreement in all circumstances for which U.S. law requires such a right; a guarantee of adequate physical security; and rights to approve enrichment of uranium subject to the agreement and alteration in form or consent of sensitive nuclear material subject to the agreement.

I have considered the views and recommendations of the interested agencies in reviewing the proposed agreement and have determined that its performance will promote, and will not constitute an unreasonable risk to, the common defense and security. Accordingly, I have approved the agreement and authorized its execution and urge that the Congress give it favorable consideration.

Because this agreement meets all applicable requirements of the Atomic Energy Act, as amended, for agreements for peaceful nuclear cooperation, I am transmitting it to the Congress without exempting it from any requirement contained in section 123 a. of that Act. This transmission shall constitute a submittal for purposes of both sections 123 b. and 123 d. of the Atomic

Energy Act. The Administration is prepared to begin immediately the consultations with the Senate Foreign Relations and House International Relations Committees as provided in section 123 b. Upon completion of the 30-day continuous session period provided for in section

123 b., the 60-day continuous session provided for in section 123 d. shall commence.

WILLIAM J. CLINTON

The White House,  
October 30, 1997.

## Remarks at the Tropical Shipping Company in Palm Beach, Florida October 31, 1997

*The President.* Thank you. Thank you very much, ladies and gentlemen. As you can see, we are slightly delayed. [Laughter] When I took off this morning at 6:30 from the White House it was clear and beautiful. We had our normal 15-minute helicopter ride to Andrews Air Force Base, which was shrouded in fog. We flew around for 20 minutes in the airplane. When we got on the ground, it was like being in a sci-fi movie. It took us another 20 minutes to find Air Force One. [Laughter] You couldn't see your hand before you. And then we sat and sat and sat. So thanks for waiting. And Happy Halloween. [Laughter]

Now, your leader here told me about your normal Halloween dress. And I feel cheated that you didn't wear your costumes this morning. [Laughter] I used to do that, but since I became President they have relegated me to a small pin. [Laughter] But I hope you have a good time when we get out of here.

As you can tell, my voice has given out on me, and therefore, most of my remarks are going to be delivered by our fine Secretary of Commerce, Bill Daley, who is from Chicago, my wife's hometown, where they just—[ap-*plause*—somebody is from Chicago out there. They had a birthday celebration for Hillary's 50th birthday there. And I didn't think anything could make that a pleasant occurrence, but it actually did, and she was happy with it. [Laughter]

Secretary Daley just came back from our trip to Latin America with me, and he'll have some more to say about fast track. But before I introduce him, and before I completely lose my voice, I want to say that I have worked very hard so that there'd be more stories like Deborah Brazier's in this country. And in the last 5 years, we have vigorously pursued an eco-

nomic strategy that would move us away from big deficits and move us away from living day-by-day, to have long-term, stable growth that hard-working Americans could participate in and benefit from.

We've had a commitment to reduce the deficit and balance the budget, to educate and train people and invest more in that and in technology, and to sell more American products and services around the world. That's been our strategy, and it's worked.

And I want to say a special word of thanks to Congressman Foley and Congressman Deutsch here, a Republican and a Democrat, for helping us to pass the historic balanced budget agreement that passed the Congress last summer. We haven't had a balanced budget since 1969, but the deficit has gone from \$290 billion to \$22½ billion in the last 4 years, and now we're going to balance the thing. It's going to be good for us.

We just learned today that over the past year our economy has grown at 4 percent. That's the fastest rate of growth in a decade, and one big reason is \$125 billion in new exports. You helped the American economy to grow. You helped the American economy to create over 13 million jobs, and I thank you for it.

This strategy is working, and we have to continue to pursue it all. Yes, we reduced the deficit by 90 percent, but we needed that bill last August to balance the budget because our costs will keep going up if we don't continue to cut. We also need to invest more in education, and we've done more to open the doors of college than ever before, with tax credits and scholarships and better loans and education IRA's. And a lot of your children will now be able to take advantage of that, and maybe some of you will want to take advantage of that.