

## Message to the Senate Transmitting the South Africa-United States Tax Convention

June 26, 1997

*To the Senate of the United States:*

I transmit herewith for Senate advice and consent to ratification the Convention Between the United States of America and the Republic of South Africa for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with Respect to Taxes on Income and Capital Gains, signed at Cape Town February 17, 1997. Also transmitted is the report of the Department of State concerning the Convention.

This Convention, which generally follows the U.S. model tax treaty, provides maximum rates of tax to be applied to various types of income and protection from double taxation of income. The Convention also provides for the exchange

of information to prevent fiscal evasion and sets forth standard rules to limit the benefits of the Convention so that they are available only to residents that are not engaged in treaty shopping.

I recommend that the Senate give early and favorable consideration to this Convention and give its advice and consent to ratification.

WILLIAM J. CLINTON

The White House,  
June 26, 1997.

NOTE: This message was released by the Office of the Press Secretary on June 27.

## Remarks and a Question-and-Answer Session With the League of United Latin American Citizens

June 27, 1997

*The President.* Thank you very much. Thank you, President Robles. I enjoyed very much our meeting with you and your board members a few days ago, and I know since then several members of my administration have had the chance to visit with you during your convention—our United Nations Ambassador, Bill Richardson; SBA Administrator Aida Alvarez; Ida Castro, the Director of Women's Bureau at the Labor Department; and my Deputy Assistant for Legislative Affairs, Janet Murguía. Secretary Peña would have been there, too, except that he has just become a new dad for the third time, little Ryan Federico, so he now has a namesake.

I thank you for inviting me to join you in celebrating the achievements of LULAC and of Latinos across our Nation. LULAC has a proud history, and for more than 65 years now you've fought to advance the rights and the opportunities of Hispanic-Americans, and in so doing, your dedication has helped all of America.

Two weeks ago I asked all Americans to join me in thinking about and talking about how America can use our great diversity of race and

ethnicity as a strength to get past our divisions and closer to what unites us so that we can become the world's greatest multiracial, multi-ethnic democracy in the 21st century. Hispanic-Americans must be a big part of this initiative. Latinos represent the youngest and fastest growing population in our Nation, and in many ways America's success depends upon Hispanic success. That's why we have to all work in partnership to create a plan of action to allow every child to make the most of his or her life.

Earlier this week, Aida Alvarez and I met with Belen and the LULAC executive council, as I said a moment ago. We had a very constructive talk about the work that still needs to be done to ensure that Hispanics share in the fruits of the strong economy. In the last 4 years, the Hispanic unemployment rate has gone down from 11.3 percent when I took office to about 7.4 percent in May. That's been one of the great dividends of more than 12 million new jobs created in our economy. And when we won a raise in the minimum wage, 1.6 million Hispanic workers benefited directly.