

President's Advisory Board on Race is listed in Appendix D at the end of this volume. A tape was not available for verification of the content of these remarks.

Statement on the Oklahoma City Bombing Trial

June 13, 1997

Since there is another trial pending, I cannot comment on the jury's decision.

But on behalf of all Americans, I thank the jurors for their deliberations and their thoroughness as they made these grave decisions. This investigation and trial have confirmed our country's faith in its justice system.

To the victims and their families, I know that your healing can be measured only one day at a time. The prayers and support of your fellow Americans will be with you every one of those days.

The President's Radio Address

June 14, 1997

Good morning. In just 17 days, after 150 years, Hong Kong returns to Chinese sovereignty. Today I want to talk to you about America's role in that and America's stake in the transition.

More than 1,100 American companies operate in Hong Kong today, making it the heart of American business in the fastest growing part of the world. Our naval ships put in dozens of port calls to Hong Kong every year. And it matters to us that the people of Hong Kong retain their distinct system with its political freedoms and its open economy, not only because we hold these principles in common with them and with a growing number of people around the world but because we are involved with them.

China has made important commitments to maintain Hong Kong's freedom and autonomy, and our Nation has a strong interest in seeing that these commitments are kept. The United States is doing its part to keep faith with the people of Hong Kong. We've negotiated agreements that will safeguard our presence and continue our cooperation. We will work with the new Hong Kong Government to maintain a productive relationship that takes into account both its changed relationship with China and its promised autonomy. We'll keep a close watch on the transition process and the preservation

of freedoms that the people of Hong Kong have relied on to build a prosperous, dynamic society.

The transition process did not begin and will not end on July 1st. It will unfold over the months and years ahead. One thing we must not do is take any measures that would weaken Hong Kong just when it most needs to be strong and free.

No step would more clearly harm Hong Kong than reversing the course we have followed for years by denying normal trading status to China. That's one important reason why, a month ago, I decided to extend to China the same most-favored-nation treatment we give to every country on Earth, as every President has done since 1980. I want to just take a minute to say that even though we call it most-favored-nation treatment, that's really misnaming it. It really means normal trading status.

Why do we do this? Well, Hong Kong handles more than half of the trade between the United States and China, which makes it acutely sensitive to any disruption in our relations. The Hong Kong Government estimates that our revocation of normal trade status would cut Hong Kong's growth in half, double unemployment by eliminating up to 85,000 jobs, and reduce its trade by as much as \$32 billion.

The full spectrum of Hong Kong's leaders, even those most critical of Beijing, have strongly