

that comes with the privilege of driving. That's the way to ensure that families go for a drive with safety, security, and peace of mind. If we'll all just take that responsibility, both on and off the road, if we all do our share to protect our children and our families and meet our obligations to each other, we will be able to seize the remarkable opportunities that this New Year will bring.

In this season of renewal, let us resolve to seize that opportunity and to rise to that responsibility, to make the most of 1997. Hillary and I are very grateful we've had the chance to

serve in this last year; we're very grateful for all the American people have done for our family in this past year. We wish you and your families a happy New Year, and we look forward to working with you in the years ahead to meet our challenges and make our Nation a stronger, safer place for all Americans.

Thanks for listening.

NOTE: The address was recorded at 10:41 a.m. on December 27 in the Roosevelt Room at the White House for broadcast at 10:06 a.m. on December 28.

Statement on the Resolution of the Korean Peninsula Submarine Incident *December 29, 1996*

I welcome today's official statement by North Korea conveying its deep regret for the submarine incident in South Korea last September. I am pleased that Pyongyang has pledged to prevent the recurrence of such an incident and has expressed its willingness to work with others for durable peace and stability on the Peninsula. This is a significant development, which I hope will contribute to the reduction of tensions on the Korean Peninsula.

I extend my appreciation to President Kim Yong-sam for his personal efforts to resolve the submarine incursion in a way that opens the door for future South-North dialog. The United States and South Korea have cooperated closely as firm allies to resolve this issue. I hope discussions can now begin to move forward on the four-party peace talks which President Kim Yong-sam and I offered last April.