

of them together. Will you help us do that? [Applause]

And will you help us open the doors of college education to all Americans? [Applause] I want to make 2 years of education after high school just as universal as a high school diploma is today by letting you deduct dollar for dollar off your taxes, up to \$1,500 a year, the typical cost of a community college tuition. I want to let every family deduct up to \$10,000 a year for the cost of any college tuition. And I want to let people who save in an IRA withdraw from it to pay for college. Will you help us build that bridge to the 21st century? [Applause]

Folks, this is a clear choice: hope against fear, the future against the failed policies of the past, a village working together against "you're on your own." I want to build a bridge to tomorrow that every single child and every single adult

in the State of Kentucky and in our beloved United States can walk across to the best days America has ever known. In the next 26 days, will you help us by talking to your friends and neighbors to build that bridge to the 21st century? [Applause]

Thank you. God bless you, and good night. Thank you.

NOTE: The President spoke at 8:50 p.m. at the Louisville Slugger Museum. In his remarks, he referred to Gov. Paul E. Patton and Lt. Gov. Steven Henry of Kentucky; State Representative Jesse Crenshaw; Mayor Jerry E. Abramson of Louisville; Betsey Hudson, cochair, Kentucky Clinton/Gore '96; and Carolyn MacLuton, past president, Community Oriented Policing Board, Fourth Police District.

## Statement on Action Against International Drug Trafficking

*October 11, 1996*

I want to congratulate Attorney General Reno, Treasury Secretary Rubin, their crime fighting teams, and all law enforcement officers who worked to ensure the breakup of another notorious international drug ring through Operation Global S.E.A. Building on the success of this May's Operation Zorro II, the breakup of this drug network marks another milestone in our effort to cripple major international drug trafficking cartels.

I want to commend the unprecedented cooperation between frontline law enforcement agencies on the Federal, State, and local levels that brought down this narcotic network. My administration will continue to work with determination to track down and convict those who would threaten our communities and our children.

## Statement on Signing the National Securities Markets Improvement Act of 1996

*October 11, 1996*

Today I am pleased to sign into law H.R. 3005, the "National Securities Markets Improvement Act of 1996." This legislation represents the most significant overhaul of the securities regulatory structure in decades. Without compromising investor protection, H.R. 3005 will enhance capital formation and the competitiveness of the American economy by eliminating regulatory overlap between the States and the

Federal Government, significantly rationalizing and simplifying the way mutual funds and corporate securities are regulated, reducing Securities and Exchange Commission (SEC) registration fees, and stabilizing the SEC funding structure over a 10-year period.

This bill achieves the difficult task of improving the efficiency of the financial markets without compromising investor protections. Lower