

## Letter to Congressional Leaders on Savings Association Insurance Fund Legislation

April 24, 1996

Dear \_\_\_\_\_:

The Congress has before it a proposal from the Administration that would restore the Savings Association Insurance Fund to full health and assure that interest payments on the so-called FICO bonds continue uninterrupted. With the enactment of this legislation, we could all take pride in achieving a resolution of the last remaining consequences of the thrift industry's problems of the 1980's. Moreover, we can do so without imposing additional costs on American taxpayers.

This necessary proposal will protect taxpayers, who have already paid over \$125 billion to assure that no insured depositor suffered any loss as the result of these problems. I believe this

legislation has broad bipartisan support, and I urge the Leadership to consider immediate Congressional action.

Sincerely,

BILL CLINTON

NOTE: Identical letters were sent to Newt Gingrich, Speaker of the House of Representatives; Robert Dole, Senate majority leader; Thomas A. Daschle, Senate minority leader; Richard K. Arney, House majority leader; and Richard A. Gephardt, House minority leader. This letter was made available by the Office of the Press Secretary but was not issued as a White House press release.

## Remarks on the Legislative Agenda and an Exchange With Reporters

April 25, 1996

*The President.* This is "Take Your Daughter To Work" Day. [Laughter]

*Q.* How about you?

*The President.* This is "Take Your Parents To Work" Day. [Laughter] They all brought you here. I'm glad you're here. I think it's a wonderful thing. I think it's terrific, and I'm glad to see you all.

Good afternoon. The budget agreement which is now being voted on by Congress is good for the American people. It cuts billions of dollars in spending, cuts the deficit, keeps us on the path to balancing the budget. At the same time, the budget reflects our values by preserving our commitments to education, to the preservation of the environment, and to health care.

The budget continues to put 100,000 police on the street. It will enable us to enforce anti-pollution laws. It gives me authority to block provisions that would put at risk our natural resources, our parks, and our environment. It protects our efforts in education to shrink class size, to improve teaching standards, to keep our children safe, and it funds AmeriCorps, the national service program.

Today we are showing that we can work together to cut the budget and to honor our values. But our work is not done. Now we should summon this same bipartisan spirit and we should work together to finish the job of balancing the Federal budget in 7 years.

The most important thing to happen today is simply this: We have shown that we can work together and that when we do we can get results that are good for the American people today and for our future. But when the leadership of Congress insists on going it alone, one party alone, we get gridlock, stalemate, vetoes, Government shutdowns.

Today was a real victory for progress over partisanship. Both the Republicans and the Democrats in Congress deserve credit. Let's keep it going. The message to the Republicans in Congress today from me is simple. It is a line first used in a very different context by President Kennedy: Let us never fear to negotiate.

Since I took office we've cut the budget deficit in half and more than half. Earlier this year I proposed to Congress a plan that the Congress-