

the President referred to President Ernesto Zedillo of Mexico.

Statement on the Financial Recovery in Mexico *October 5, 1995*

This morning I received a call from Mexican President Ernesto Zedillo. I am pleased to announce that he informed me that Mexico is ready to repay \$700 million of the U.S. financial assistance we provided earlier this year to address Mexico's financial crisis. This news is another important step on the road to financial recovery for Mexico, and I am very pleased that this repayment comes sooner than expected. I congratulated President Zedillo on his resolve to implement the tough measures needed to restore economic stability and growth.

Last winter, an imminent financial collapse of Mexico threatened the economic and national security of the United States. At my direction, the United States took action to form an inter-

national coalition to provide Mexico sufficient funds to refinance its debts. It is critically important that Mexico remain a stable neighbor, continuing to grow as a market for our exports and to cooperate with us on a broad range of issues of mutual concern.

Today's decision sends a positive signal to the financial markets that the tough financial measures Mexico has undertaken are succeeding and the American taxpayer is being repaid ahead of schedule.

I look forward to meeting with President Zedillo next week when he visits Washington on his first state visit and discussing the broad range of issues affecting our two countries.

Remarks at the Arts and Humanities Awards Dinner *October 5, 1995*

The President. Ladies and gentlemen, I want to welcome all of you here and say again to our honorees today how very much Hillary and I enjoyed having all of you here and having the great honor of presenting your awards to you.

Helen Hayes once said that, "We rely upon the poets, the philosophers, and the playwrights to articulate what most of us can only feel in joy and in sorrow. They illuminate the thoughts for which we only grope. They give us the strength and bond we cannot find in ourselves, the wisdom of acceptance, the will and resilience to move on."

Those words have special meaning today as America and, indeed, our entire world work to find their way into a new era, an era in which people are dramatically changing the way they work and live and relate to one another.

We must dare, as artists and poets do, to break free of the past to create a better future

rooted in the values that never change. That is a great lesson our artists, our thinkers, our scholars, our supporters and advocates of the arts and humanities teach us. We thank you for your lives, your dedication. We honor all of you.

In every period of change and upheaval, there is always great new opportunity and there is always a struggle between those who are best positioned to receive that opportunity and those who work but aren't so well-positioned. I want to thank tonight, especially, the National Endowment of the Arts and the National Endowment of the Humanities because, in a world where some fear we're moving to a winner-take-all society, you work so that all people can win in their access to the arts and humanities. And that is a goal worth pursuing and worth achieving.

I thank you all for your work, and again, I say on behalf of the First Lady and the Vice