

develop a model for ensuring comprehensive security for Europe in the 21st Century. The United States and Russia believe that such a model should aim to build an undivided Europe, a common space of security and stability, and a system that ensures the widest cooperation and coordination among all countries of the Euro-Atlantic region. In this system, all states

will have, as stated in Budapest, the inherent right of all states freely to choose or change their security arrangements, including treaties of alliance, as they evolve.

NOTE: An original was not available for verification of the content of this joint statement.

Joint Statement on Nonproliferation *May 10, 1995*

The President of the United States of America, William J. Clinton, and the President of the Russian Federation, B.N. Yeltsin, at their meeting in Moscow May 9–10, 1995, expressed the strong view that the Nonproliferation Treaty (NPT) Review and Extension Conference underway in New York should decide to make the Treaty permanent. The two leaders pledged that the United States and Russia will continue to work to ensure the full implementation of the Treaty. In particular, they reaffirmed the commitments by the United States of America and the Russian Federation, under Article VI of the NPT, to pursue negotiations in good faith on effective measures relating to nuclear disarmament, which remains their ultimate goal.

The two Presidents also reaffirmed that the United States and the Russian Federation will continue to work together closely to promote broad nonproliferation goals. They agreed that, in the newly-established bilateral working group on nonproliferation, the two sides would consult in a timely manner on issues of mutual concern, including how best to fulfill their responsibility to cooperate with other NPT parties in the peaceful uses of nuclear energy, while at the same time fulfilling their responsibility to avoid risks of proliferation. The leaders recognized the importance of a responsible approach to the transfer of nuclear-related material, equipment, and technology and to nuclear-related training. In this connection, they reaffirmed their commitments to the NPT and to the Nuclear Suppliers Group Guidelines, and in particular to the principles that nuclear transfers should take place only under full-scope International Atomic Energy Agency (IAEA) safeguards and only when a supplier is satisfied that such transfers

to any non-nuclear weapon state would not contribute to the proliferation of nuclear weapons.

The leaders directed the working group on nonproliferation to prepare assessments of proliferation threats in various regions of the world, to consider practical means of addressing those threats, to assess evidence regarding possible noncompliance with nonproliferation commitments, and to report to them periodically on its progress.

The two Presidents strongly supported the concrete progress recently made in their two countries' cooperation in ensuring the security of nuclear weapons and nuclear materials that can be used in such weapons. They reiterated their call for broad and expanded cooperation on a bilateral and multilateral basis, consistent with their international obligations, to strengthen national and international regimes of control, accounting, and physical protection of nuclear materials, and to prevent illegal traffic in nuclear materials. They directed all relevant agencies and organizations in their respective countries to facilitate in a coordinated manner, effective cooperation to this end.

They directed that the Gore-Chernomyrdin Commission prepare a joint report on steps that have been accomplished and additional steps that should be taken to ensure the security of nuclear materials.

The leaders reaffirmed their strong support for the IAEA and reiterated their view that its safeguards program plays a fundamental role in the global nuclear nonproliferation regime. They stressed the importance of enhancing the IAEA's ability to detect diversions of nuclear material and to provide increased assurance of the absence of undeclared nuclear activities, in

particular through the effort currently underway to strengthen the effectiveness and improve the efficiency of the safeguards system.

The Presidents agreed that the formal participation of the Russian Federation in the multilateral nonproliferation export control regimes would significantly strengthen those regimes as well as broaden the basis for cooperation between the two countries on nonproliferation.

They agreed to direct officials in their respective governments to address expeditiously the issues affecting Russian membership in the various regimes, with a view to ensuring active U.S. support for Russian admission to each of the regimes at the earliest possible date.

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Joint Statement on Economic Reform, Trade, and Investment May 10, 1995

The President of the United States of America and the President of the Russian Federation welcomed the significant progress made in Russian economic reforms and bilateral trade and investment since their last meeting in Washington in September 1994. They underlined their support for full and early realization of the bilateral economic partnership described in their September 1994 Washington Summit Joint Statement on "Partnership for Economic Progress."

Economic Reform

The President of the Russian Federation reaffirmed Russia's determination to implement firmly its 1995 economic reform program, including reduction of government deficits and other anti-inflationary measures, privatization, comprehensive tax reform, strengthening of the free market and integration into the world economy. The President of the United States of America welcomed these policies and pledged continued strong U.S. support for their complete implementation.

The President of the United States of America and the President of the Russian Federation commended the deepening interaction between Russia and the leading industrial countries and the formation of the "Political-8," and expressed their hope for fruitful cooperation during the forthcoming Halifax Summit in June 1995.

Trade

The President of the United States of America expressed strong U.S. support for Russian accession to the World Trade Organization (WTO), and both Presidents agreed to cooperate on accomplishing this objective.

The President of the United States of America and the President of the Russian Federation welcomed the doubling of bilateral trade between 1992 and 1994 to a level of \$5.8 billion. They pledged that as trade continues to expand both countries would work together to resolve trade frictions when arise in a mature trade relationship. They also agreed that bilateral trade and foreign and domestic investment would benefit from stricter enforcement of intellectual property rights and they agreed that both governments would engage in broader cooperation in this area. The President of the United States of America reiterated his government's recognition that Russia is an economy in transition to a free market.

Investment

The President of the Russian Federation informed the President of the United States of America that his government has issued a decree permitting full implementation of the Oil and Gas Framework Agreement, under which the U.S. Export-Import Bank can proceed with \$1.3 billion in approved loans and authorize \$700 million in requested loans for the important oil and gas sector. The two Presidents also undertook to accelerate implementation of the \$750 million Eximbank-Gazprom financing facility.

The President of the Russian Federation noted the importance of the IL-96M project to civil aviation cooperation between the two countries and the President of the United States of America confirmed that the U.S. Export-Import Bank is reviewing a financing application for this project.

The two Presidents welcomed progress made in negotiations between American and Russian