

NOTE: The exchange began at 12:07 p.m. in the Oval Office at the White House. A tape was not available for verification of the content of this exchange.

Remarks to the United States-Egypt Presidents' Council *April 5, 1995*

Let me begin by welcoming you all to the White House and here to the Roosevelt Room and thanking you for your willingness to participate in this council.

I think all of you know that the United States and Egypt have had and continue to have a very close relationship, and we believe that our future interests are very much bound up together. We believe we have to do more in the economic area. We need more partnerships and more success stories. And for my part, I am very, very committed to trying to further the work of increased economic interaction, bringing about more prosperity, more opportunity.

So I want to thank both the Americans who are here and the Egyptians who are here for your willingness to serve and commit the resources and the efforts of this Government to the success of this endeavor. And I know I speak for the Vice President, the Secretary of State, and of course, our Trade Ambassador and Secretary of Commerce. We are convinced that this is an important part of our common future.

Mr. President.

NOTE: The President spoke at 1 p.m. in the Roosevelt Room at the White House. A tape was not available for verification of the content of these remarks.

The President's News Conference With President Hosni Mubarak of Egypt *April 5, 1995*

President Clinton. Good afternoon. Please be seated. As always, it's a great pleasure to have President Mubarak back at the White House. For 14 years, he has been a valued friend and partner to the United States. He was one of the first foreign leaders to visit me here after I became President, and I began my trip to the Middle East last fall by visiting him in Cairo to seek his counsel. Under his wise leadership, Egypt has been an ally, as well as a source of stability in the region and throughout the world.

In the last 2 years, we've witnessed the dawn of a new era in the Middle East. Without President Mubarak's tireless efforts on behalf of peace, these landmark achievements would not have occurred. Thanks to his persistence, the promise of Camp David, where Egypt took its stand against war, has been redeemed. In the months and years ahead, we will continue to look to President Mubarak to play a vital role in broadening the circle of peace. We're deter-

mined to do everything we can meanwhile to deepen our own partnership for peace and prosperity.

He and his government have already made great strides toward reforming and restructuring the Egyptian economy. I got a very impressive report on the progress that has been made at the luncheon we just concluded. But more is necessary to stimulate the economy so that it can provide good jobs and a future of hope for the hundreds of thousands of young people who enter the Egyptian work force every year.

The United States is committed to helping. Vice President Gore just returned from his second visit to Egypt in the last 6 months. On my behalf, he began a dialog for growth and development with President Mubarak that is unprecedented in its scope and ambition. Today he and I have taken another step forward in this partnership by meeting with the new members of our Presidents' Council at their first gathering. These top American and Egyptian