

veloped with our neighbors in the region, to refining the role of the U.S. Southern Command in hemispheric affairs, and to continuing the

outstanding work done by General Joulwan. I have the utmost trust and confidence in his ability to do so.

## Statement on the Technology Reinvestment Project

*November 24, 1993*

We're putting the people and expertise that helped America win the cold war to work on restoring America's industrial competitiveness. We are bringing together private industry, State and local governments, and community colleges to form technology deployment alliances. Together they will see to it that small manufacturers have access to the latest and best information, techniques, equipment, and know-how.

The TRP's industrial outreach program is designed to promote the best in American manufacturing practices and expertise. We mean to recreate in industrial America the same success

that the agricultural extension programs had in making America number one in agriculture. The States have pioneered programs to apply technology to industrial needs. With a Federal partner, these programs can help smaller defense firms adjust and compete in commercial markets. The goal is a simple one: more jobs for American workers.

NOTE: This statement was included in a White House announcement of the second group of awards in the technology reinvestment project.

## Statement on Signing the Unemployment Compensation Amendments of 1993

*November 24, 1993*

Today I am pleased to sign into law H.R. 3167, the "Unemployment Compensation Amendments of 1993." This legislation will provide the unemployed and their families with important assistance by extending eligibility for the Emergency Unemployment Compensation (EUC) program to individuals exhausting their regular unemployment benefits. EUC benefits would be extended from last October 2 through February 5 of next year. In addition, the legislation will accelerate the reemployment of workers by requiring the establishment of a worker profiling system in each State to link workers most likely to experience long-term unemployment with effective job search assistance.

There are some important signs that the economy continues to improve and that a job recovery is underway. In the first 9 months of my Administration, our economy has created 1.3 million private sector jobs, which is more than were created in the previous 4 years combined. With the solid foundation provided by the enact-

ment of the economic program this summer, I believe the economy will continue to grow and create more new jobs.

However, the improvement in the economy is not yet solid enough to justify discontinuing the EUC program. It is therefore appropriate that we extend EUC to provide support to help unemployed workers pay their grocery bills and other living expenses while they seek new employment.

Just providing income support to the unemployed is not enough. The Administration is committed to moving from the present system that simply buffers the pain of unemployment toward a new system that speeds displaced workers into reemployment. The critical first step in this transformation is the requirement in this Act that States establish a worker profiling system.

Under these systems, workers filing for unem-

ployment benefits who have permanently lost their jobs and are likely to need reemployment services would be identified early in their period of unemployment. These workers would then be referred to, and offered, job search assistance. There is strong evidence from demonstration projects in New Jersey and other States that such systems reduce the period of unemployment experienced by these workers as well as the associated costs and pain of such unemployment. In short, the workers benefit through earlier reemployment, the Federal Government benefits through reduced unemployment insurance costs and increased tax receipts, and the economy benefits through increased productivity.

I believe these worker profiling systems will make a real difference and provide new oppor-

tunities for unemployed workers. We will build upon this approach in proposing a comprehensive reemployment program early next year that will provide displaced workers with greatly enhanced access to early, effective, and comprehensive services.

In combining the requirement for worker profiling systems with the extension of EUC, H.R. 3167 makes a significant down payment on systemic reform and contributes to enhancing the economic security of American workers.

WILLIAM J. CLINTON

The White House,  
November 24, 1993.

NOTE: H.R. 3167, approved November 24, was assigned Public Law No. 103-152.

## Message to the Congress Transmitting the Report on the Caribbean Basin Initiative

*November 24, 1993*

*To the Congress of the United States:*

I transmit herewith the first report of the operation of the Caribbean Basin Initiative. This report is prepared pursuant to the requirements of section 214 of the Caribbean Basin Economic

Recovery Expansion Act of 1990 (19 U.S.C. 2702(f)).

WILLIAM J. CLINTON

The White House,  
November 24, 1993.

## The President's Radio Address

*November 27, 1993*

Good morning. This week my family celebrated Thanksgiving as most American families did. We gathered around a table filled with the bounty of our great country, and we thanked the Lord for all we have and all we can hope for.

No holiday tradition is more American than Thanksgiving. Indeed, no people have better reasons to give thanks, because no people have been more blessed. This holiday also signals the beginning of the end of the year, a time that many of us will use to take stock and to reflect. By any measure this has been an eventful year for our Nation.

On the road and in letters from my fellow Americans, I've been touched and buoyed by the words of support for the changes we have put in place and the progress we've made. It's been a good beginning: Inflation is down; interest rates are down to historic lows; the deficit is down; investment is up. Many of you listening today are among the millions of Americans who've refinanced your homes or your businesses in just the last year because of the drop in interest rates. And in the last 10 months, the economy has produced more private sector jobs than in the previous 4 years. And now that Congress has approved the North American