

Nomination for Ambassador to South Korea

July 2, 1993

The President announced today that he intends to nominate James T. Laney, the president of Emory University, to be Ambassador to the Republic of Korea.

"As I prepare for my visit to Seoul next week, I am very pleased to make this announcement," said the President. "James Laney is a greatly

admired scholar and leader with an understanding and respect for Korea based on more than 45 years experience with the country. He will make an outstanding Ambassador."

NOTE: A biography of the nominee was made available by the Office of the Press Secretary.

Statement on Signing Legislation Extending Fast Track Procedures for the GATT Multilateral Trade Negotiations

July 2, 1993

Today I am pleased to sign into law H.R. 1876, extending legislative "fast track" procedures to conclude the Uruguay Round of multilateral trade negotiations. I want to extend my thanks to the Congress for its broad bipartisan support for this legislation and the Administration's trade policies.

Fast track authority is critical to our effort to complete these important negotiations by December 15, 1993. Fast track procedures give our negotiators the bargaining power they need in Geneva, while at the same time ensuring the Congress' role during the negotiation and approval of a Uruguay Round agreement.

The Uruguay Round is an ambitious effort, involving more than 100 nations, to lower tariff and non-tariff barriers around the world and to strengthen and update a set of rules for international trade that have become increasingly ineffective and obsolete.

Completion of the Uruguay Round would provide a major boost to the world economy at

a time when it is crucially needed. As the world's leading exporter—and the world's most open economy—the United States stands to benefit significantly by reducing trade barriers and opening markets around the world for manufactured goods, agricultural products, and services.

We remain committed to completing these important negotiations this year, and we will encourage our trading partners to make their contribution to bringing the negotiations to a successful conclusion.

WILLIAM J. CLINTON

The White House,
July 2, 1993.

NOTE: H.R. 1876, approved July 2, was assigned Public Law No. 103–49. This statement was released by the Office of the Press Secretary on July 3.

The President's Radio Address

July 3, 1993

Good morning. Two hundred and seventeen years ago, our Founding Fathers declared our independence to secure the liberty and prosperity we celebrate every July Fourth. Although our times and challenges are very different from

those our founders faced, these issues are still the enduring concerns of the American people today.

In a few days, I will represent the United States in Japan at the annual meeting of the