

half of the money come from people who benefited most in the 1980's, those with incomes above \$200,000. We're going to have a balanced program that also increases investment. And we're going to say there really is a difference in Government spending, that immunizing a child or sending somebody to college is not the same thing as spending more money every year on the same health care. There is a real difference. There is a difference, and it matters.

Let me say, finally, that I appreciate, more than I can say, the work that you have done and the sacrifices that you will have to make to make this economic program work. The Vice President has been asked by me to head a program on reviewing the entire performance of the Federal Government, trying to find ways to, in effect, reinvent the way Government operates. And he told me right before I came over here that he was well aware that Treasury had been among the leading Departments in installing quality management techniques and doing other things that would modernize the operations of Government. We have some money in the stimulus package that will help you to

modernize the operations of Government further. And when he comes back I hope you will be willing to meet with him and work with him and, in the meanwhile, remember we have 6 months to try to get the best ideas we can from all the Federal employees in the country about how to save more money and increase our ability to serve our customers, the American people. So if you have those ideas I ask you to give them to the Vice President.

Finally, let me say that the end result of all of this has to be to help our country work better, has to be to improve the lives of the American people. I hope that by my coming here today millions of Americans who never thought about the Treasury Department will know that you're here working for them. And I hope you will know how very grateful I am for all you have done and all you must do if this program to turn America around is to succeed.

Thank you very much.

NOTE: The President spoke at 11:48 a.m. in the Cash Room at the Treasury Department.

Nomination for Deputy Secretary of Transportation

March 18, 1993

The President today announced his intention to nominate Mortimer L. Downey, the Executive Director and Chief Financial Officer of the Metropolitan Transit Authority of New York City, to be the Deputy Secretary of Transportation.

"There are few people in this country who can match the experience or the expertise of

Mortimer Downey," said the President. "I am very pleased that he is joining Secretary Pena at a Department that will play a key role in implementing my economic plan, as well as in improving our Nation's transportation system."

NOTE: A biography of the nominee was made available by the Office of the Press Secretary.

Nomination for the Office of the United States Trade Representative

March 18, 1993

The President announced today his intention to nominate Rufus Yerxa and Charlene Barshefsky as Deputy U.S. Trade Representatives, and his approval of the appointment by Ambassador Mickey Kantor of the following:

Ira Shapiro, General Counsel

Nancy Leamond, Assistant U.S. Trade Representative for Congressional Affairs

Anne Luzzatto, Assistant U.S. Trade Representative for Public Affairs

Debbie Shon, Assistant U.S. Trade Representative for Intergovernmental Affairs and