

they say something negative. We are the United States of America, and we don't have to put up with all that.

Audience members. Four more years! Four more years! Four more years!

The President. Let me just say, you and I believe in America, and we are optimistic about its future. And we believe in our party. And I am tremendously fortunate to serve as your President at this most exciting time in our Nation's history. Barbara and I count our blessings every day for the good fortune that we have to live in that majestic White House and to do our level-best to serve the people of this great country.

These next primaries are critical. I need your help. I need your help to keep our party strong and united so that we can win this fall. And yes, we have much to do. But I guarantee you, we will get the job done.

And yes, we have many challenges before us. I guarantee you, we will meet them, each and every one of them. And yes, there's an election in November. And I guarantee you this: We will win it. I want to be your President for another 4 years.

Thank you very much. Thank you very, very much. Now let's go out and beat the Democrats in the fall. And may God bless the United States of America. Thank you.

Note: The President spoke at 4:40 p.m. at the Omni Hotel. In his remarks, he referred to Richard N. Brown, chairman, and Jeanie Austin, cochairman, Republican National Committee; Martha Edens, chairman, Southern Republican Leadership Conference; and Ernie Angelo, Republican national committeeman from Tennessee.

Radio Address to the Nation on the Economy

February 22, 1992

Today I want to talk to you about getting our economy moving. I know there's a lot of debate about how to create jobs and build economic strength, but in the end it all boils down to common sense. To strengthen an economy, you encourage investment. You support industries that pull nations out of recessions. You encourage success.

In my State of the Union Address, I proposed a short-term economic plan that does these things. I challenged Congress to set aside partisan politics for just a few weeks and pass my plan by March 20.

Unfortunately, Democratic leaders refused to submit my plan for a quick, clean vote. They chose politics over duty. They huddled behind closed doors and played games with the Tax Code. They put out one plan one day, another plan the next. Finally, they settled on a scheme that makes no economic sense.

Their proposal won't help homebuyers. Their proposal will increase the deficit. It borrows \$30 billion to pay for a tiny temporary tax cut. For each person in the average family of four, it hands out about a

quarter a day, but only for 2 years. This turns out to be a very costly quarter. After the temporary cut expires, Americans would shoulder the burden of a huge permanent tax increase. In other words, these congressional leaders want to give you 2 years of pocket change in exchange for a lifetime of higher taxes. And that is a very bad deal for us and for our children who must pay the bill.

And now my plan: My plan will create jobs. The real estate incentives alone will generate 415,000 new jobs this year. My plan offers the hope of homeownership to first-time homebuyers. Some people have begun buying homes already, expecting Congress to pass a plan that encourages real estate investment, my plan. Congress shouldn't let those people down.

My plan will not increase the deficit. It makes some tough choices on Federal spending because I refuse to mortgage our children's future for short-term political gain. My plan will not raise tax rates. I want to raise the child deduction on Federal income taxes by \$500, and I want Congress

to pass this permanent, long-term, profamily tax cut this year.

Put the plans side by side, and here's the bottom line: My plan works; theirs doesn't.

So today, join me in telling Congress: Stop fooling around with our future. Tell them to pass my plan now. If politicians hem and haw and offer up excuses, remind them your job is more important than any politician's job. Our recovery will get a huge

boost the moment Congress passes my plan. But I need your help.

Thank you. And may God bless you and the United States of America.

Note: This address was recorded on February 21 in the Oval Office at the White House and was broadcast at 9 a.m. on February 22.

Remarks to the United States Chamber of Commerce National Action Rally

February 24, 1992

May I, at the outset of these remarks, thank the colonel and this wonderful Marine band. They are sensational. And I think I speak for all when we say we've enjoyed the music. Thank you.

And I want to salute your incoming chairman, Bill Lurton, and your president, Dick Leshner, so well-known to everyone and doing a superb job for the chamber, and of course, your outgoing chairman, my friend Pete Silas.

Let me tell you something, just a little word about Pete. Last week there was a newspaper report that more and more American business leaders are hailing this recent and somewhat controversial mission I took to Asia, they're hailing it as a success for opening markets, for creating more American jobs. But let me say this to all of you in the chamber, no one did more to make that mission a success than Pete Silas. He gave the trip the same leadership he's given this organization, a forceful and effective presentation, taking our case for open markets to Japan and Korea. And I am very, very grateful to him. And I can see why you entrusted your leadership to him. Pete, thank you very, very much for that leadership that makes us so proud.

Well, today we're noting an anniversary of sorts. One year ago, almost to the hour, our troops began punching through Iraqi lines to liberate Kuwait. We mobilized our strength and won that war with an all-volunteer force including tens of thousands of

reservists. Many of you had to do without key personnel during the Reserve callup. Some of you answered the call yourselves. And as your Commander in Chief, I want to express deep thanks to our business men and women for playing a proud role in America's world leadership. I think it is fitting a year later to take note of those historic events.

But I came here now to ask support on another matter. I need your help to meet yet another challenge, renewing the freedom and strength of our economy.

Four weeks ago, I spoke to the Congress and the American people. In my State of the Union Message, I announced a set of urgent measures that I would take to unshackle our economy. And I asked Congress of the United States to do its part and to meet a deadline. Most important, I asked Congress to cut the high taxes on job creation and investment and to do this by March 20th. Well, my plan will get our economy moving again. And we need to liberate private enterprise from a Government that's grown too big and spends too much. And we need to do it without raising taxes.

In my State of the Union Address, I instituted a 90-day freeze on Federal regulations that affect economic growth, and I asked major departments and agencies to carry out an unprecedented top-to-bottom review of all existing and proposed regulations. Within those 90 days, we will acceler-