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claims. The FCSC issued its first awards in April 1991 and is expected to complete its adjudication of these claims by September 1993.

6. In coordination with concerned Government agencies, the Department of State continues to present United States Government claims against Iran, as well as responses by the United States Government to claims brought against it by Iran. Since the last report, the Department has filed pleadings in five government-to-government claims.

7. Since my last report, one additional bank syndicate has completed negotiations with bank Markazi Jomhouri Islami Iran ("Bank Markazi," Iran's central bank). After this settlement is finalized, only two syndicates will remain with claims against Dollar Account No. 1 at the Federal Reserve Bank of New York.

8. The situation reviewed above continues to implicate important diplomatic, financial, and legal interests of the United States and

its nationals and presents an unusual challenge to the national security and foreign policy of the United States. The IACRs issued pursuant to Executive Order No. 12170 continue to play an important role in structuring our relationship with Iran and in enabling the United States to implement properly the Algiers Accords. Similarly, the ITRs issued pursuant to Executive Order No. 12613 continue to advance important objectives in combatting international terrorism. I shall continue to exercise the powers at my disposal to deal with these problems and will continue to report periodically to the Congress on significant developments.

Sincerely,

GEORGE BUSH

*Note: Identical letters were sent to Thomas S. Foley, Speaker of the House of Representatives, and Dan Quayle, President of the Senate.*

## Nomination of Luis Guinot, Jr., To Be United States Ambassador to Costa Rica

May 30, 1991

The President today announced his intention to nominate Luis Guinot, Jr., of Puerto Rico, to be Ambassador Extraordinary and Plenipotentiary of the United States to the Republic of Costa Rica. He would succeed Deane Roesch Hinton.

Since 1988 Mr. Guinot has served as a partner and attorney with the law firm of Kelley, Drye & Warren in Washington, DC. Prior to this Mr. Guinot served as a partner and attorney with the law firm of Rose, Schmidt, Chapman, Duff and Hasley, 1985–1987, and Chapman, Duff and Paul, 1974–1985. From 1972 to 1974, Mr. Guinot served as Assistant General Counsel for the Department of Agriculture. In addition, Mr.

Guinot was a self-employed attorney at law and consultant, 1972, and served as Administrator for the Office of the Commonwealth of Puerto Rico in Washington, DC, 1969–1972. He also served as an associate attorney with the law firm of Faerber and Cerny, 1968–1969.

Mr. Guinot graduated from New York University (B.A., 1957) and the Columbus School of Law at Catholic University (J.D., 1968). He was born April 8, 1935, in San Juan, PR. Mr. Guinot served in the U.S. Army, 1959–1967. Mr. Guinot is married, has five children, and resides in Clifton, VA.