

Mar. 14 / Administration of George Bush, 1991

cause we're here on the American continent side of the ocean, so it's natural that wasn't the main thing that you were concerned about, I did want you to know that we did talk about Europe, too. We have problems there, too.

Well, anyway, thank you very much, Mr. President. Thank you very much for your presence in our midst. And thank you, ladies and gentlemen. We will be meeting again soon, but somewhere else.

President Bush. Mr. President, with your permission—she asked both, and I didn't pop in there. But on Cyprus, again, the U.N. mandate is the thing, and the mandate of the Secretary-General. Those are the key words in terms to the resolution of the Cyprus question in terms of U.S. policy. And that's what we will be backing, is the Secretary-General's mandate, hoping that that will lead to peace in Cyprus.

Thank you all very much.

Note: The President's 74th news conference began at 4:30 p.m. in the Bougainvillier Room at the Hotel Meridien. President Mitterrand spoke in French, and his remarks were translated by an interpreter. In the news conference, the following persons were referred to: Deputy Aime Cesaire, former President of the Regional Council of Martinique; Secretary of State James A. Baker III; Yasser Arafat, leader of the Palestine Liberation Organization; President Hafiz al-Assad of Syria; President Saddam Hussein of Iraq; Prime Minister Yitzhak Shamir of Israel; and Sheik Abdul Karim Obeid, Moslem religious leader and Hizballah leader who was abducted by Israeli forces in southern Lebanon in 1989. Parts of this news conference could not be verified because the tape was incomplete. Following the news conference, President Bush traveled to Bermuda.

Nomination of William G. Curran, Jr., To Be United States Director of the European Bank for Reconstruction and Development

March 15, 1991

The President today announced his intention to nominate William G. Curran, Jr., of New York, to be U.S. Director of the European Bank for Reconstruction and Development at the Department of Treasury in Washington, DC.

Currently he is a member of the council and chairman of the European working party for FIMBRA (Financial Intermediaries, Managers and Brokers Regulatory Association) and a special adviser to the Economic and Social Committee of the European Communities in London, Eng-

land. From 1988 to 1990, Mr. Curran served as a private financial consultant in London, England. Prior to this he served as chairman of First Chicago Ltd. in London, England, 1970–1988.

Mr. Curran graduated from Yale University (B.A., 1951) and the University of Southern California, London program (M.A., 1979). He was born June 10, 1927, in New York, NY. Mr. Curran served in the U.S. Marine Corps, 1951–1953. Mr. Curran is married, has two children, and resides in London, England.

The President's News Conference With Prime Minister John Major of the United Kingdom in Hamilton, Bermuda

March 16, 1991

The Prime Minister. We might start now if everyone is content. We have very little

time, I'm afraid, only about 15 or so minutes. So we'll be——