

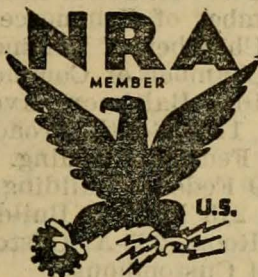
NATIONAL RECOVERY ADMINISTRATION

AMENDMENT TO
CODE OF FAIR COMPETITION

FOR THE


SILK TEXTILE INDUSTRY

AS APPROVED ON AUGUST 31, 1934



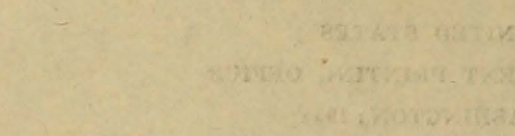
WE DO OUR PART

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AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

SILK TEXTILE INDUSTRY

As Approved on August 31, 1934

ORDER

APPROVING AMENDMENT TO CODE OF FAIR COMPETITION FOR THE
SILK TEXTILE INDUSTRY

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of an amendment to a Code of Fair Competition for the Silk Textile Industry, and the annexed report on said amendment, containing findings with respect thereto, having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, I, Hugh S. Johnson, Administrator for Industrial Recovery, pursuant to authority vested in me by Executive Orders of the President, including Executive Order 6543-A, dated December 30, 1933, and otherwise, do hereby incorporate by reference, said annexed report and do find that said amendment and the Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act, and do hereby order that said amendment be and it is hereby approved, and that the previous approval of said Code is hereby modified to include an approval of said Code in its entirety as amended, such approval and such amendment to take effect fourteen (14) days from the date hereof, unless good cause to the contrary is shown to the Administrator before that time and the Administrator issues a subsequent order to that effect.

HUGH S. JOHNSON,
Administrator for Industrial Recovery.

Approval recommended:

ROBERT L. HOUSTON,
Division Administrator.

WASHINGTON, D.C.,
August 31, 1934.

83657°—1044-146—34 (1)

REPORT TO THE PRESIDENT

The PRESIDENT,
The White House.

SIR: This is a report on an amendment to the Code of Fair Competition for the Silk Textile Industry. A hearing was not held nor was a Notice of an Opportunity to File Objections issued, due to the minor changes made. However, the order approving this amendment provides that it shall not be effective for fourteen (14) days from the date of approval.

PROVISIONS OF THE AMENDMENT

Article VIII, Section 2(a) is amended by changing the words "filed price" in line five of paragraph 1 to "quoted price" and the words "filing the price" in line eleven of paragraph 1 to "quoting the price." The balance of the amendment is the same as it is in the approved Code.

FINDINGS

The Deputy Administrator in his final report to me on said amendment to said Code having found as herein set forth and on the basis of all the proceedings in this matter:

I find that:

(a) The amendment to said Code and the Code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action among trade groups, by inducing and maintaining united action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of industries, by avoiding undue restriction of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving the standards of labor, and by otherwise rehabilitating industry.

(b) The Code as amended complies in all respects with the pertinent provisions of said Title of said Act, including without limitation Subsection (a) of Section 3, Subsection (a) of Section 7, and Subsection (b) of Section 10 thereof.

(c) The Code empowers the Code Authority to present the aforesaid amendment on behalf of the Industry as a whole.

(d) The amendment and the Code as amended are not designed to and will not permit monopolies or monopolistic practices.

(e) The amendment and the Code as amended are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

For these reasons this amendment has been approved.

Respectfully,

HUGH S. JOHNSON,
Administrator.

AUGUST 31, 1934.

AMENDMENT TO CODE OF FAIR COMPETITION FOR THE SILK TEXTILE INDUSTRY

Article VIII, Section 2 (a) is hereby amended to read as follows:
Section 2 (a). The standards of fair competition for the industry with reference to pricing practices are declared to be as follows:
(1) Willfully destructive price cutting is an unfair method of competition and is forbidden. Any member of the industry or of any other industry or the customers of either may at any time complain to the Code Authority that any quoted price constitutes unfair competition as destructive price cutting, impairing small enterprise or tending toward monopoly or the impairment of code wages and working conditions. The Code Authority shall within 5 days afford an opportunity to the member quoting the price to answer such complaint and shall within 14 days make a ruling or adjustment thereon. If such ruling is not concurred in by either party to the complaint, all papers shall be referred to the Research and Planning Division of N.R.A. which shall render a report and recommendation thereon to the Administrator.
(2) When no declared emergency exists as to any given product, there is to be no fixed minimum basis for prices. It is intended that sound cost estimating methods should be used and that consideration should be given to costs in the determination of pricing policies.
(3) When an emergency exists as to any given product, sale below the stated minimum price of such product, in violation of Section 2 (b) heretofore is forbidden.

Approved Code No. 15—Amendment No. 2.
Registry No. 263-01.

(4)

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AMENDMENT TO CODE OF FAIR COMPETITION FOR THE SILK TEXTILE INDUSTRY

Article VIII, Section 2 (a) is hereby amended to read as follows:
Section 2(a). The standards of fair competition for the Industry with reference to pricing practices are declared to be as follows:

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(2) When no declared emergency exists as to any given product, there is to be no fixed minimum basis for prices. It is intended that sound cost estimating methods should be used and that consideration should be given to costs in the determination of pricing policies.

(3) When an emergency exists as to any given product, sale below the stated minimum price of such product, in violation of Section 2 (b) hereof is forbidden.

Approved Code No. 48—Amendment No. 2.
Registry No. 263-01.

(4)

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UNIVERSITY OF FLORIDA



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AMENDMENT TO CODE OF FAIR COMPETITION ACT MILK MILK PROCESSING

Section VIII, Chapter 34, Florida Statutes, is amended to read as follows:
Section 34.01. The purpose of this chapter is to provide for the fair and
equitable treatment of all persons engaged in the business of milk processing
in this state. It is the policy of the state to encourage the production and
distribution of milk and milk products in the most efficient and economical
manner possible, and to protect the public interest in the health and safety
of the milk supply. It is the policy of the state to encourage the
production and distribution of milk and milk products in the most efficient
and economical manner possible, and to protect the public interest in the
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protect the public interest in the health and safety of the milk supply.

Section 34.02. Chapter 34, Florida Statutes, is amended to read as follows:
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