

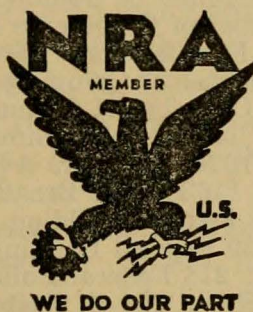
NATIONAL RECOVERY ADMINISTRATION

AMENDMENT TO
CODE OF FAIR COMPETITION

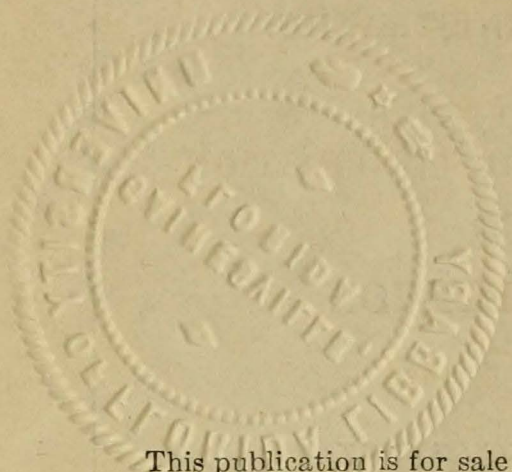
FOR THE

VELVET INDUSTRY

AS APPROVED ON JULY 5, 1934



UNITED STATES
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WASHINGTON: 1934



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Approved Code No. 188—Amendment No. 1

AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

VELVET INDUSTRY

As Approved on July 5, 1934

ORDER

MODIFICATION OF CODE OF FAIR COMPETITION FOR THE VELVET
INDUSTRY

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for the extension of the Code of Fair Competition for the Velvet Industry for the duration of the Act, and for the consequent amendment of the Code by striking out the second sentence of Article X, and hearings having been duly held thereon, and the annexed report on said extension containing findings with respect thereto having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, I, Hugh S. Johnson, Administrator for Industrial Recovery, pursuant to authority vested in me by Executive Orders of the President, including Executive Order No. 6543-A, dated December 30, 1933, and otherwise; do hereby incorporate by reference said annexed report and do find that said extension and amendment and the Code as constituted after being amended comply in all respects with the pertinent provisions, and will promote the policy and purposes of said Title of said Act, and do hereby order that said extension be granted, and that said amendment be and it is hereby approved, and that the previous approval of said Code is hereby modified to include an approval of said Code in its entirety as extended and as amended, and do further order that all members of this Industry, as defined in article II of the Code, be governed by this Code alone as to their operations within this Industry.

HUGH S. JOHNSON,
Administrator for Industrial Recovery.

Approval recommended:

ROBERT L. HOUSTON,
Division Administrator.

WASHINGTON, D.C.,
July 5, 1934.

REPORT TO THE PRESIDENT

The PRESIDENT,
The White House.

SIR: This is a report on the Hearing on an Amendment to the Code of Fair Competition for the Velvet Industry, held in the Green Room of the Raleigh Hotel, on June 19, 1934. The Amendment which is attached was presented by the Code Authority.

In accordance with the customary procedure every person who had filed a request for an appearance was freely heard in public, and all statutory and regulatory requirements were complied with.

The purpose of the Hearing was to determine whether or not the Velvet Code should be continued beyond July 8, 1934. The letter, dated December 21, 1933, transmitting this Code to you for signature states in part:

"There was some question as to whether or not the Velvet Industry is entitled to operate under a separate Code. After hearing the evidence and the advice of the Industrial Adviser it was decided to permit the Industry to operate under this Code for a trial period of 6 months. At the end of this time the question of a Code for this Industry will be reconsidered."

It is recommended that this Code be continued in effect for the duration of the Act for the following reasons:

1. Velvet is a fabric and is not characterized by any particular fibres so that it would be difficult to place this Industry under one of the basic Textile Codes.

2. Although certain concerns in the Industry also operate under other Textile Codes, this has not, according to testimony at the Hearing, caused them any serious hardship.

3. Concerns representing more than 95 per cent of the volume of the Industry appeared at the Hearing and requested that this Code be continued in effect.

4. Because of the seasonable and highly speculative nature of the Velvet Industry it does not seem desirable to group it with any of the other Textile Industries.

FINDINGS

The Deputy Administrator in his final report to me on said amendment to said Code having found as herein set forth and on the basis of all proceedings in this matter:

I find that:

- (a) The amendment to said Code and the Code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of Industry for the purpose of

cooperative action among trade groups, by inducing and maintaining united action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of industries, by avoiding undue restriction of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating industry.

(b) The Code as amended complies in all respects with the pertinent provisions of said Title of said Act, including without limitation Subsection (a) of Section 3, Subsection (a) of Section 7 and Subsection (b) of Section 10 thereof.

(c) The Code empowers the Code Authority to present the aforesaid Amendment on behalf of the Industry as a whole.

(d) The Amendment and the Code as amended are not designed to and will not permit monopolies or monopolistic practices.

(e) The Amendment and the Code as amended are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said Amendment.

For the above reasons this Amendment has been approved by me.

HUGH S. JOHNSON,
Administrator.

JULY 5, 1934.

AMENDMENT TO CODE OF FAIR COMPETITION FOR THE VELVET INDUSTRY

Article X of the Velvet Code shall be amended by omitting the second sentence so that this Article as amended will read:

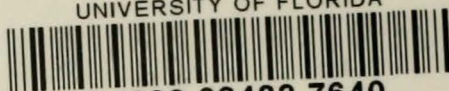
“This Code shall become effective on the second Monday after its approval by the President.”

Approved Code No. 188—Amendment No. 1.
Registry No. 281-1-01.

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