

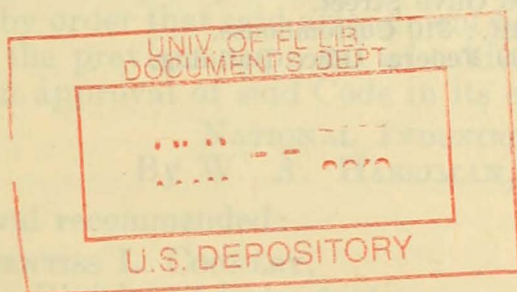
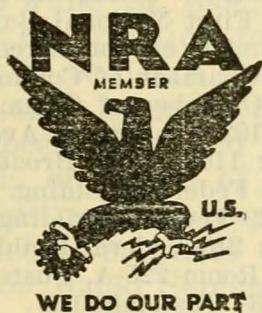
NATIONAL RECOVERY ADMINISTRATION

**AMENDMENT TO
CODE OF FAIR COMPETITION**

FOR THE

COTTON TEXTILE INDUSTRY

AS APPROVED ON JANUARY 22, 1935



**UNITED STATES
GOVERNMENT PRINTING OFFICE
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Approved Code No. 1—Amendment No. 12

AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

COTTON TEXTILE INDUSTRY

As Approved on January 22, 1935

ORDER

APPROVING AMENDMENT OF CODE OF FAIR COMPETITION FOR THE COTTON TEXTILE INDUSTRY

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of an amendment to a Code of Fair Competition for the Cotton Textile Industry, and an opportunity to be heard thereon having been given and the annexed report on said amendment, containing findings with respect thereto, having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, the National Industrial Recovery Board, pursuant to authority vested in it by Executive orders of the President, including Executive Order No. 6859, dated September 27, 1934, and otherwise, does hereby incorporate, by reference, said annexed report and does find that said amendment and the Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act, and does hereby order that said amendment be and it is hereby approved, and that the previous approval of said Code is hereby amended to include an approval of said Code in its entirety as amended.

NATIONAL INDUSTRIAL RECOVERY BOARD,

By W. A. HARRIMAN, *Administrative Officer*.

Approval recommended:

PRENTISS L. COONLEY,
Division Administrator.

WASHINGTON, D. C.,
January 22, 1935.

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(1)

REPORT TO THE PRESIDENT

The PRESIDENT,
The White House.

SIR: This is a report on an amendment to the Code of Fair Competition for the Cotton Textile Industry. Notice of Opportunity to be Heard on this amendment was published on December 17, 1934; only three objections were received within the given twenty day period ending January 7, 1935. The amendment, which is attached, was presented by duly qualified and authorized representatives of the Industry, complying with statutory requirements, and being the duly constituted Code Authority under the provisions of the said Code for the said Industry.

Subsection (b) of Section 1 of the Trade Practices Governing the Merchandising of Carded Cotton Yarn is liberalized to the extent that where the performance of a contract is guaranteed by the selling agent it is not obligatory upon such selling agent to furnish the spinning mill with the name of the prospective customer.

The terms of sale recited in Section 7 of the Trade Practices Governing Merchandising of Carded Cotton Yarn are changed so that in the case of sales made on the basis of two percent discount up to the tenth proximo shipments made on or after the 25th of the month may be dated as of the first of the following month.

The Deputy Administrator in his final report to the National Industrial Recovery Board on said amendment to said Code having found as herein set forth, and on the basis of all the proceedings in this matter;

The National Industrial Recovery Board finds that:

(a) The amendment to said Code and the Code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action among trade groups, by inducing and maintaining united action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of industries, by avoiding undue restriction of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving the standards of labor and by otherwise rehabilitating industry;

(b) The Code as amended complies in all respects with the pertinent provisions of said Title of said Act, including without limita-

tion Subsection (a) of Section 3, Subsection (a) of Section 7, and Subsection (b) of Section 10 thereof;

(c) The Code empowers the Code Authority to present the aforesaid amendment on behalf of the Industry as a whole.

(d) The amendment and the Code as amended are not designed to and will not permit monopolies or monopolistic practices.

(e) The amendment and the Code as amended are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said amendment.

For these reasons this amendment has been approved.

For the National Industrial Recovery Board:

W. A. HARRIMAN,
Administrative Officer.

JANUARY 22, 1935.

AMENDMENT TO CODE OF FAIR COMPETITION FOR THE COTTON TEXTILE INDUSTRY

Amend Subsection (b) of Section 1 of the Trade Practices Governing the Merchandising of Carded Cotton Yarn by adding at the end thereof, the following sentence:

Where the performance of the contract is guaranteed by the selling agent, however, it is not obligatory upon the selling agent to furnish the spinning mill with the name of the prospective customer.

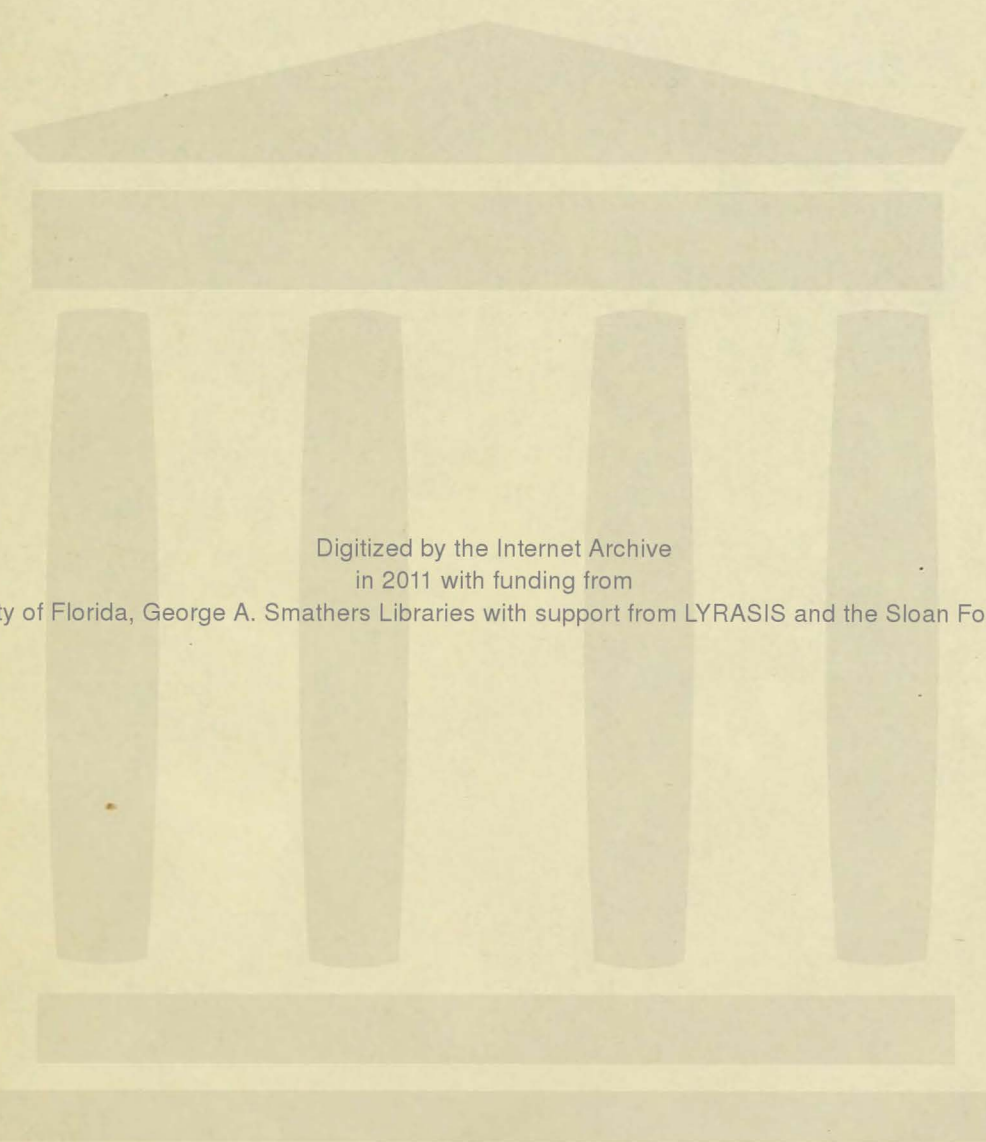
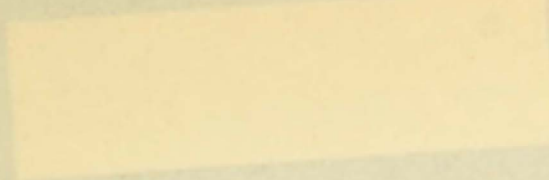
Amend Section 7 of the Trade Practices Governing the Merchandising of Carded Cotton Yarn by the insertion, at the end of the first sentence thereof, of the following sentence:

In the case of sales made on the basis of 2% discount up to the 10th proximo, shipments made on or after the 25th of the month may be dated as of the first of the following month.

Approved Code No. 1—Amendment No. 12.
Registry No. 299-25.

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AMENDMENT TO CODE OF FAIR COMPETITION FOR THE COTTON TEXTILE INDUSTRY

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In the case of sales made on the basis of 2% discount up to the 10th proximo, shipments made on or after the 25th of the month may be dated as of the first of the following month.

Approved Code No. 1—Amendment No. 12
Repeal No. 20-23

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