

**NATIONAL RECOVERY ADMINISTRATION**

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**AMENDMENT TO  
CODE OF FAIR COMPETITION**

**FOR THE**

**GARTER, SUSPENDER AND BELT  
MANUFACTURING INDUSTRY**

**AS APPROVED ON FEBRUARY 8, 1935**



**UNITED STATES  
GOVERNMENT PRINTING OFFICE  
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Approved Code No. 94—Amendment No. 3

## AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

## GARTER, SUSPENDER AND BELT MANUFACTURING INDUSTRY

As Approved on February 8, 1935

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### ORDER

#### APPROVING AMENDMENT OF CODE OF FAIR COMPETITION FOR THE GARTER, SUSPENDER AND BELT MANUFACTURING INDUSTRY

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for the approval of an amendment to a Code of Fair Competition for the Garter, Suspender and Belt Manufacturing Industry, and an opportunity to be heard having been afforded all interested parties and the annexed report on said amendment, containing findings with respect thereto, having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, the National Industrial Recovery Board, pursuant to authority vested in it by Executive Orders of the President, including Executive Order No. 6859, and otherwise, does hereby incorporate, by reference, said annexed report and does find that said amendment and the Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said title of said act, and does hereby order that said amendment be and it is hereby approved, and that the previous approval of said Code is hereby modified to include an approval of said Code in its entirety as amended.

NATIONAL INDUSTRIAL RECOVERY BOARD,  
W. A. HARRIMAN, *Administrative Officer.*

Approval recommended:

PRENTISS L. COONLEY,  
*Division Administrator.*

WASHINGTON, D. C.,  
*February 8, 1935.*



## REPORT TO THE PRESIDENT

The PRESIDENT,  
*The White House.*

SIR: This is a report on an amendment to the Code of Fair Competition for the Garter, Suspender and Belt Manufacturing Industry.

Article V was amended by adding Section 6 which provides for limiting the liability of Code Authority members.

An opportunity to be heard was afforded all interested parties and no objections have been received by the National Industrial Recovery Board. The National Industrial Recovery Board has also carefully considered the reports of the Industrial Advisory Board, Labor Advisory Board, Consumers' Advisory Board, Research and Planning Division and the Legal Division of the National Recovery Administration, which were made on this amendment.

The Deputy Administrator in his final report to the National Industrial Recovery Board on said amendment to said Code, having found as herein set forth and on the basis of all the proceedings in this matter:

It finds that:

(a) The amendment to said Code and the Code, as amended, are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act, including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of Industry for the purpose of cooperative action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of Industries, by avoiding undue restriction of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating Industry.

(b) The Code, as amended, complies in all respects with the pertinent provisions of said Title of said Act, including without limitation Sub-section (a) of Section 3, Sub-section (a) of Section 7 and Sub-section (b) of Section 10 thereof.

(c) The Code empowers the Code Authority to present the afore-said amendment on behalf of the Industry, as a whole.

(d) The amendment and the Code, as amended, are not designed to and will not permit monopolies or monopolistic practices.

(e) The amendment and the Code, as amended, are not designed to and will not eliminate or oppress small industries and will not operate to discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said amendment.

For the above reasons, this amendment has been approved.

For the National Industrial Recovery Board:

W. A. HARRIMAN,  
*Administrative Officer.*

FEBRUARY 8, 1935.



## **AMENDMENT TO CODE OF FAIR COMPETITION FOR THE GARTER, SUSPENDER AND BELT MANUFACTURING INDUSTRY**

The following is to be added to Article V of the Code of Fair Competition for the Garter, Suspender and Belt Industry, to be designated Section 6:

Nothing contained in this Code shall constitute the members of the Code Authority partners for any purpose. Nor shall any member of the Code Authority be liable in any manner to anyone for any act of any other member, officer, agent or employee of the Code Authority. Nor shall any member of the Code Authority, exercising reasonable diligence in the conduct of his duties hereunder, be liable to anyone for any action or omission to act, under this Code, except for his own wilful malfeasance or nonfeasance.

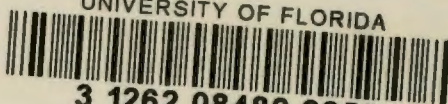
Approved Code No. 94—Amendment No. 3.  
Registry No. 271-1-01.

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AMENDMENT TO CODE  
GARTER, SUSPENDER  
AND BELT INDUSTRY

The following is to be added to Article 7 of the Code of Fair  
Competition for the Garter, Suspenders and Belt Industry, as amended  
in Section 81.

Nothing contained in this Code shall constitute the implied  
authority of the Code Authority parties, for any purpose. Nor shall any member  
of the Code Authority be liable or answer to anyone for any  
act of any other member, officer, agent or employee of the Code  
Authority. Nor shall any member of the Code Authority, exercising  
reasonable diligence in the conduct of his duties hereunder, be liable  
to anyone for any action or omission in or under this Code, or for  
his own willful malfeasance or misfeasance.

Revised Code No. 24—Amendment No. 4  
Revised No. 24-1-54