

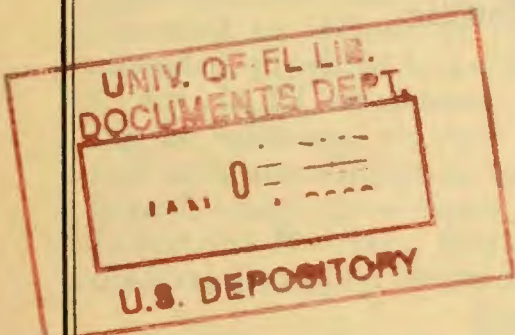
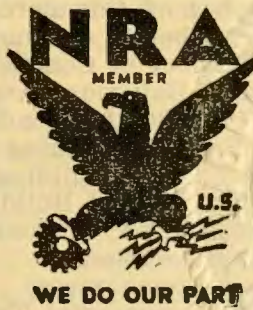
NATIONAL RECOVERY ADMINISTRATION

AMENDMENT TO
CODE OF FAIR COMPETITION

FOR THE

AIR VALVE INDUSTRY

AS APPROVED ON FEBRUARY 19, 1935



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AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

AIR VALVE INDUSTRY

As Approved on February 19, 1935

ORDER

APPROVING AMENDMENT OF CODE OF FAIR COMPETITION FOR THE AIR VALVE INDUSTRY

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of an amendment to the Code of Fair Competition for the Air Valve Industry, and opportunity to be heard having been noticed to all interested parties, and the annexed report on said amendment, containing findings with respect thereto, having been made and directed to the President;

NOW, THEREFORE, on behalf of the President of the United States, the National Industrial Recovery Board, pursuant to authority vested in it by Executive Orders of the President, including Executive Order No. 6859, dated September 27, 1934, and otherwise, does hereby incorporate, by reference, said annexed report and does find that said amendment and the Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act, and does hereby order that said amendment be and it is hereby approved, and that the previous approval of said Code is hereby amended to include an approval of said Code in its entirety as amended, provided however, that Subsections (h) and (i) of Section 5, Article VI be deleted and the Subsections immediately following be relettered to read (h) and (i) respectively, such approval and such amendment to take effect twenty (20) days from the date hereof, unless good cause to the contrary is shown to the National Industrial Recovery Board before that time and the National Industrial Recovery Board issues a subsequent order to that effect.

NATIONAL INDUSTRIAL RECOVERY BOARD,
By W. A. HARRIMAN, *Administrative Officer.*

Approval recommended:

BARTON W. MURRAY,
Division Administrator.

WASHINGTON, D. C.,
February 19, 1935.

REPORT TO THE PRESIDENT

The PRESIDENT,
The White House.

SIR: This is a report on the amendment to the Code of Fair Competition for the Air Valve Industry, as submitted by the Code Authority of said Industry. An opportunity to be heard from December 7, 1934 to December 27, 1934 was duly noticed, in accordance with Article X, Section 3 of said Code, as approved March 31, 1934.

The amendment provides for mandatory contributions on an equitable basis by all members of the Industry.

FINDINGS

The Assistant Deputy Administrator in his final report to the National Industrial Recovery Board on said amendment to said Code having found as herein set forth, and on the basis of all the proceedings in this matter;

It is found that:

(a) The amendment to said Code and the Code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act, including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action among trade groups, by inducing and maintaining united action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by avoiding undue restriction of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating industry.

(b) The Code as amended complies in all respects with the pertinent provisions of said Title of said Act, including without limitation Subsection (a) of Section 3, Subsection (a) of Section 7, and Subsection (b) of Section 10 thereof.

(c) The Code empowers the Code Authority to present the afore-said amendment on behalf of the Industry as a whole.

(d) The amendment and the Code as amended are not designed to and will not permit monopolies or monopolistic practices.

(e) The amendment and the Code as amended are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said amendment.

For these reasons, this amendment has been approved.

For the National Industrial Recovery Board:

W. A. HARRIMAN,
Administrative Officer.

FEBRUARY 19, 1935.

AMENDMENT TO CODE OF FAIR COMPETITION FOR THE AIR VALVE INDUSTRY

PURPOSE

Pursuant to Article X, Section 3, of the Code of Fair Competition for the Air Valve Industry duly approved by the Administrator on March 31, 1934, and further to effectuate Title I of the National Industrial Recovery Act, the following amendment is established as a part of said Code of Fair Competition and shall be binding upon every member of the Air Valve Industry.

ARTICLE VI—ORGANIZATION

Amend Article VI by deleting Section 9 and substituting in lieu thereof section to read as follows:

SECTION 9. (a) It being found necessary in order to support the administration of this Code and to maintain the standards of fair competition established hereunder and to effectuate the policy of the Act, the Code Authority is authorized:

(1) to incur such reasonable obligations as are necessary and proper for the foregoing purposes and to meet such obligations out of funds which may be raised as hereinafter provided and which shall be held in trust for the purposes of the Code.

(2) To submit to the National Industrial Recovery Board for its approval, subject to such notice and opportunity to be heard as it may deem necessary, (1) an itemized budget of its estimated expenses for the foregoing purposes, and (2) an equitable basis upon which the funds necessary to support such budget shall be contributed by members of the Industry.

(3) After such budget and basis of contribution have been approved by the National Industrial Recovery Board, to determine and obtain equitable contribution as above set forth by all members of the Industry, and to that end, if necessary, to institute legal proceedings therefor in its own name.

(b) Each member of the Industry shall pay his or its equitable contribution to the expenses of the maintenance of the Code Authority, determined as hereinabove provided and subject to rules and regulations pertaining thereto issued by the National Industrial Recovery Board. Only members of the Industry complying with the Code and contributing to the expenses of its administration as hereinabove provided, unless duly exempted from making such contribution, shall be entitled to participate in the selection of members of the Code Authority or to receive the benefits of any of its voluntary activities or to make use of any emblem or insignia of the National Recovery Administration.

(c) The Code Authority shall neither incur nor pay any obligation substantially in excess of the amount thereof as estimated in its approved budget, and shall in no event exceed the total amount contained in the approved budget, except upon approval of the National Industrial Recovery Board; and no subsequent budget shall contain any deficiency item for expenditures in excess of prior budget estimates, except those which the National Industrial Recovery Board shall have so approved.

Approved Code No. 376—Amendment No. 1.
Registry No. 1335-06.





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(b) The Code Authority shall neither receive nor pay any charge...
the substance in excess of the amount thereof as estimated in its
approved budget and shall in no event exceed the total amount
contained in the approved budget, except upon approval in the
National Industrial Recovery Board; and no subsequent budget shall
contain any deficiency item for expenditures in excess of those
budgeted hereunder, except those within the National Industrial Recovery
Board shall first be approved by the Code Authority.

Approved Code No. 578 - Amendment No. 1
February 26, 1933

Section 10. (a) The Code Authority shall be organized and managed...
in accordance with the provisions of the National Industrial Recovery Act...
and shall be subject to the supervision and control of the Federal Reserve Board...
and shall be subject to the supervision and control of the Federal Reserve Board...
and shall be subject to the supervision and control of the Federal Reserve Board...

ARTICLE VI - FINANCIAL

Section 11. (a) The Code Authority shall be organized and managed...
in accordance with the provisions of the National Industrial Recovery Act...
and shall be subject to the supervision and control of the Federal Reserve Board...
and shall be subject to the supervision and control of the Federal Reserve Board...

Section 12. (a) The Code Authority shall be organized and managed...
in accordance with the provisions of the National Industrial Recovery Act...
and shall be subject to the supervision and control of the Federal Reserve Board...
and shall be subject to the supervision and control of the Federal Reserve Board...

Section 13. (a) The Code Authority shall be organized and managed...
in accordance with the provisions of the National Industrial Recovery Act...
and shall be subject to the supervision and control of the Federal Reserve Board...
and shall be subject to the supervision and control of the Federal Reserve Board...

Section 14. (a) The Code Authority shall be organized and managed...
in accordance with the provisions of the National Industrial Recovery Act...
and shall be subject to the supervision and control of the Federal Reserve Board...
and shall be subject to the supervision and control of the Federal Reserve Board...

Section 15. (a) The Code Authority shall be organized and managed...
in accordance with the provisions of the National Industrial Recovery Act...
and shall be subject to the supervision and control of the Federal Reserve Board...
and shall be subject to the supervision and control of the Federal Reserve Board...

Section 16. (a) The Code Authority shall be organized and managed...
in accordance with the provisions of the National Industrial Recovery Act...
and shall be subject to the supervision and control of the Federal Reserve Board...
and shall be subject to the supervision and control of the Federal Reserve Board...

Section 17. (a) The Code Authority shall be organized and managed...
in accordance with the provisions of the National Industrial Recovery Act...
and shall be subject to the supervision and control of the Federal Reserve Board...
and shall be subject to the supervision and control of the Federal Reserve Board...