

AUG 27 1953

L 53-365

The Director of Wage and Service Records

The General Counsel

Valley Railroad Company (Pennsylvania)

The above-mentioned company, by reason of being a carrier by railroad subject to part I of the Interstate Commerce Act, has been an employer within the meaning of the Railroad Retirement Act and the Railroad Unemployment Insurance Act. Its name appears in the Employer Status List under Item No. 7062 with the period of creditable service shown as April 25, 1901 to date.

In a letter dated October 28, 1952 to wage and service records, Mr. William R. Leipold, Manager, stated that all operations of the Valley Railroad Company were discontinued as of June 30, 1952 and that all personnel were released as of that date. However, compensation through July 1952 was reported to the Board. Form BA-3 for the quarter ended March 31, 1953 bears the notation "This company no longer operates and has no employees".

In a certificate dated August 13, 1953 and effective thirty days from that date the Interstate Commerce Commission authorized the abandonment, as to interstate and foreign commerce, by the Valley Railroad Company of its entire line of railroad. Valley Railroad Company Abandonment, Finance Docket No. 18127, ___ I.C.C. ___.

On the basis of the foregoing it is concluded that as of April 1, 1953 the Valley Railroad Company ceased to be an employer within the meaning of the Railroad Retirement Act and the Railroad Unemployment Insurance Act.

Appropriate form G-341 will be released giving effect to the above conclusion.

Myles F. Gibbons
General Counsel

HPC/ea