

JUL 24 1956

LS6-445.1

The Director of Wage and Service Records

The General Counsel

Illinois-Missouri Terminal Railway Company
Illinois Terminal Railroad Company

By reason of being a carrier by railroad subject to part 1 of the Interstate Commerce Act, the Illinois Terminal Railroad Company (an Illinois corporation) has been an employer under the Railroad Retirement Act and the Railroad Unemployment Insurance Act. Its name appears in the Employer Status List under Item No. 3044, with the period of creditable service shown as October 18, 1937 to date.

In a report and order dated April 2, 1956, the Interstate Commerce Commission approved and authorized, among other things, the purchase by the Illinois-Missouri Terminal Railway Company (a Delaware corporation) of the properties and assets of the Illinois Terminal Railroad Company. Illinois-Missouri Terminal Railway Company Et Al. Purchase, Etc. Finance Docket No. 18752, ICC ____.

In a letter dated July 12, 1956, Mr. J. F. Gress, Vice President, Secretary and Controller, Illinois Terminal Railroad Company, states that on June 15, 1956 the purchase was effected and the tariffs, concurrences and powers of attorney of the Illinois Terminal Railroad Company on file with the Interstate Commerce Commission, adopted by the Illinois-Missouri Terminal Railway Company as of that date; that on June 25, 1956, the latter changed its name to Illinois Terminal Railroad Company as evidenced by appropriate adoption notices filed with the Interstate Commerce Commission and effective as of that date.

On the basis of the foregoing, I conclude that on June 15, 1956 the Illinois Terminal Railroad Company (the Illinois corporation) ceased to be an employer under the Railroad Retirement Act and the Railroad Unemployment Insurance Act and that on that date, the Illinois-Missouri Terminal Railway Company (since June 25, 1956 known as the Illinois Terminal Railroad Company) has been such an employer.

Appropriate Forms G-341 will be released reflecting the foregoing conclusions.

Myles F. Gibbons
General Counsel

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