

Chicago 11, Illinois

JAN 18 1962

Director of Wage and Service Records

1.62-26

General Counsel

Sanford and Eastern Railroad Corporation

By reason of being a carrier by railroad subject to part I of the Interstate Commerce Act, the Sanford and Eastern Railroad Corporation has been an employer within the meaning of the Railroad Retirement and Railroad Unemployment Insurance Acts. Its name appears in the Employer Status List under Item No. 6020.1, with the period of creditable service shown as April 1, 1949 to date.

In a certificate and report dated March 2, 1961, the Interstate Commerce Commission authorized the abandonment by the Sanford and Eastern Railroad Corporation as to interstate and foreign commerce of its entire line of railroad. Sanford & Eastern Railroad Corporation Abandonment, Entire Line, Finance Docket No. 20985,

ICC.

In letters dated November 7, 1961, and January 15, 1962, Mr. R. E. Priestley, Assistant Treasurer, Sanford and Eastern Railroad Corporation, advised that all rail operations for the public ceased April 12, 1961 at 12:01 A.M.; that its revocation of tariffs was effective November 15, 1961; that the company last had compensated officers and employees on November 30, 1961; that the company's properties and equipment are being dismantled and sold, and the company is in the process of being dissolved.

On the basis of the foregoing, I conclude that as of December 1, 1961, the Sanford and Eastern Railroad Corporation ceased to be an employer within the meaning of the Railroad Retirement and Railroad Unemployment Insurance Acts.

Appropriate Form G-341 will be released giving effect to the foregoing conclusion.

Myles F. Gibbons
General Counsel

jw