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Director of Data Processing and Accounts

General Counsel

Morehead and North Fork Railroad Company Cessation of employer status

The Morehead and North Fork Railroad Company has been an employer under the Railroad Retirement Act and the Railroad Unemployment Insurance Act. Its name appears in the Employer Status List under Item No. 4341, with the period of creditable service shown as September 27, 1905 to date.

In a certificate and order dated December 1, 1972, the Interstate Commerce Commission approved and authorized the abandonment by the company of its entire line of railroad. Morehead and North Fork Railroad Company Abandonment Between Morehead and Summit, Rowan County, Kentucky, Finance Docket No. AB-60, ICC.

In a letter dated September 10, 1973, Mr. Roy H. Cassity, President and General Manager, Morehead and North Fork Railroad Company, informed the Interstate Commerce Commission that the company ceased operations and cancelled all tariffs on January 18, 1973. Form BA-3a, Annual Report of Creditable Compensation, submitted for the company shows compensation and service through June 1974, and the report bears the notation "Final Report."

On the basis of the above information, it is concluded that as of July 1, 1974, the Morehead and North Fork Railroad Company ceased to be an employer within the meaning of the Railroad Retirement and Railroad Unemployment Insurance Acts.

Appropriate Form G-341 giving effect to the foregoing conclusion is attached.

Myles F. Gibbons General Counsel

Attachment