MILLENNIUM CHALLENGE CORPORATION
REDUCING POVERTY THROUGH GROWTH

Fact Sheet
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The Republic of Senegal and Millennium Challenge Corporation: Transforming Senegal's Economy

The Millennium Challenge Corporation (MCC) has approved a grant of up to $6.5 million to assist Senegal in the development of its Compact. This sum represents the largest amount of financing to date that MCC has committed to any country for Compact development.

Senegal's Compact proposal contemplates construction of a large-scale industrial, commercial, and residential development to be located 30 kilometers southeast of the capital city of Dakar . The project, called the Diamniadio Platform, seeks to address one of Senegal's greatest impediments to poverty reduction and sustainable economic growth, which is the lack of suitable space on the Dakar Peninsula for commercial and industrial expansion. The project is designed to promote a more fertile environment for local and foreign investment in the economy and create a significant number of new jobs in Senegal . The scale and complexity of this proposal require detailed analysis and design to ensure that the Platform has the optimal impact on economic growth and poverty reduction.

The approved Compact development funding will be used to complete the following baseline, feasibility, and technical design studies and other assessments of the Diamniadio Platform proposal:

- A survey of prospective industries to determine the extent of demand for industrial space outside the Dakar Peninsula and the necessary infrastructure for these industries;
- A survey of land ownership and social issues to help formulate policies related to future land management of the Platform; and
- Feasibility studies of the Platform's environmental and social impacts, institutional arrangements, and development of a preliminary design and construction model for the Platform's core infrastructure.

These studies will build on the analysis completed by the Government, and will be conducted in cooperation with the MCA Implementing Agency. Under the leadership of the MCA Implementing Agency, civil society and private sector representatives will continue to be essential participants in the Compact development process.

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