

the United States' most pressing domestic problems.

The Peace Corps Office of Private Sector Initiatives works with schools, civic groups, businesses, and

neighborhood and youth organizations in the United States to facilitate their support of Peace Corps initiatives here and abroad.

Area Offices—Peace Corps

Office	Address	Telephone
Atlanta, GA (AL, FL, GA, MS, PR, SC, TN)	Suite 2R70, Bldg. 1924, 100 Alabama St., 30303 ...	404-562-3456
Boston, MA (MA, ME, NH, RI, VT)	Suite 450, 10 Causeway St., 02222	617-565-5555
Chicago, IL (IL, IN, KY, MI, MO, OH)	Suite 450, 55 W. Monroe St., 60603	312-353-4990
Dallas, TX (AR, LA, NM, OK, TX)	Rm. 527, 207 S. Houston St., 75202	214-767-5435
Denver, CO (CO, KS, NE, UT, WY)	Suite 2205, 1999 Broadway, 80202	303-844-7020
Los Angeles, CA (AZ, southern CA)	Suite 155, 2361 Rosecrans Ave., El Segundo, CA 90245	310-356-1100
Minneapolis, MN (IA, MN, ND, SD, WI)	Suite 420, 330 2d Ave. S., 55401	612-348-1480
New York, NY (CT, NJ, NY, PA)	Suite 1025, 201 Varick St., 10014	212-352-5440
San Francisco, CA (northern CA, HI, NV)	Suite 600, 333 Market St., 94105	415-977-8800
Seattle, WA (AK, ID, MT, OR, WA)	Rm. 1776, 2001 6th Ave., 98121	206-553-5490
Washington, DC (DC, DE, MD, NC, VA, WV)	Suite 250, 1525 Wilson Blvd., Arlington, VA 22209	703-235-9191

Sources of Information

Becoming a Peace Corps Volunteer

Contact the nearest area office. Phone, 800-424-8580. Internet, www.peacecorps.gov.

Employment Contact the Peace Corps, Office of Human Resource Management, Washington, DC 20526. Phone, 202-

692-1200. For recorded employment opportunities, call 800-818-9579 (toll free).

General Inquiries Information or assistance may be obtained by contacting the Peace Corps Washington, DC, headquarters or any of its area offices.

For further information, contact the Press Office, Peace Corps, 1111 Twentieth Street NW., Washington, DC 20526. Phone, 202-692-2230 or 800-424-8580. Fax, 202-692-2201. Internet, www.peacecorps.gov.

PENSION BENEFIT GUARANTY CORPORATION

1200 K Street NW., Washington, DC 20005

Phone, 202-326-4000; 800-400-7242. Internet, www.pbgc.gov.

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The Pension Benefit Guaranty Corporation protects the pension benefits of more than 44 million Americans who participate in defined-benefit pension plans sponsored by private-sector employees.

The Pension Benefit Guaranty Corporation (PBGC) is a self-financing, wholly owned Government corporation subject to the Government Corporation Control Act (31 U.S.C. 9101–9109). The Corporation, established by Title IV of the Employee Retirement Income Security Act of 1974 (29 U.S.C. 1301–1461), is governed by a Board of Directors consisting of the Secretaries of Labor, Commerce, and the Treasury. The Secretary of Labor is Chairman of the Board. A seven-member Advisory Committee, composed of two labor, two business, and three public members appointed by the President, advises the agency on investment issues.

Activities

Coverage The Corporation insures most private-sector defined benefit pension plans, which provide a pension benefit based on factors such as age, years of service, and salary.

The Corporation administers two insurance programs separately covering single-employer and multiemployer plans. More than 44 million workers and retirees participate in more than 30,300 covered plans.

Single-Employer Insurance Under the single-employer program, the

Corporation guarantees payment of basic pension benefits if an insured plan terminates without sufficient assets to pay those benefits. However, the law limits the total monthly benefit that the agency may guarantee for one individual to \$3,971.59 per month for a 65-year-old individual in a pension plan that terminates in 2006. The law also sets other restrictions on PBGC's guarantee, including limits on the insured amount of recent benefit increases. In certain cases, the Corporation may also pay some benefits above the guaranteed amount depending on the funding level of the plan and amounts recovered from employers.

A plan sponsor may terminate a single-employer plan in a standard termination if the plan has sufficient assets to purchase private annuities to cover all benefit liabilities. If a plan does not have sufficient assets, the sponsor may seek to transfer the pension liabilities to the PBGC by demonstrating that it meets the legal criteria for a distress termination. In either termination, the plan administrator must inform participants in writing at least 60 days prior to the date the administrator proposes to terminate the plan. Only a plan that has sufficient assets to pay all

benefit liabilities may terminate in a standard termination. The Corporation also may institute termination of underfunded plans in certain specified circumstances.

Multiemployer Insurance Under title IV, as revised in 1980 by the Multiemployer Pension Plan Amendments Act (29 U.S.C. 1001 note) which changed the insurable event from plan termination to plan insolvency, the Corporation provides financial assistance to multiemployer plans that are unable to pay nonforfeitable benefits. The plans are obligated to repay such assistance. The act also made employers withdrawing from a plan liable to the plan for a portion of its unfunded vested benefits.

Premium Collections All defined benefit pension plans insured by PBGC are required to pay premiums to the Corporation according to rates set by Congress. The annual premium per plan

participant for multiemployer pension plans is \$8 for plan years beginning after September 26, 1988. The basic premium for all single-employer plans is \$30 per participant per year. Underfunded single-employer plans must also pay an additional premium equal to \$9 per \$1,000 of unfunded vested benefits. A termination premium of \$1,250 per participant per year applies to certain distress and involuntary plan terminations occurring on or after January 1, 2006, payable for 3 years after the termination.

Sources of Information

Access to the Pension Benefit Guaranty Corporation is available through the Internet at www.pbgc.gov.

TTY/TDD users may call the Federal Relay Service toll free at 800-877-8339 and ask to be connected to 202-326-4000.

For further information, contact the Pension Benefit Guaranty Corporation, 1200 K Street NW., Washington, DC 20005-4026. Phone, 202-326-4000 or 800-400-7242. Internet, www.pbgc.gov.

PENSION BENEFIT GUARANTY CORPORATION

