

termination. The Corporation also may institute termination proceedings in certain specified circumstances.

Multiemployer Insurance Under title IV, as originally enacted, the Corporation guaranteed nonforfeitable benefits for multiemployer plans in a similar fashion as for single-employer plans. However, the multiemployer program was revised in 1980 by the Multiemployer Pension Plan Amendments Act (29 U.S.C. 1001 note) which changed the insurable event from plan termination to plan insolvency. The Corporation now provides financial assistance to plans that are unable to pay nonforfeitable benefits. The plans are obligated to repay such assistance. The act also made

employers withdrawing from a plan liable to the plan for a portion of its unfunded vested benefits.

Premium Collections All defined benefit pension plans insured by PBGC are required to pay premiums to the Corporation according to rates set by Congress. The annual premium per plan participant for multiemployer pension plans is \$2.60 for plan years beginning after September 26, 1988. The basic premium for all single-employer plans is \$19 per participant per year.

Underfunded single-employer plans must also pay an additional premium equal to \$9 per \$1,000 of unfunded vested benefits, subject to a cap that will be phased out by the end of 1997.

For further information, contact the Pension Benefit Guaranty Corporation, 1200 K Street NW., Washington, DC 20005-4026. Phone, 202-326-4000.

POSTAL RATE COMMISSION

1333 H Street NW., Washington, DC 20268-0001

Phone, 202-789-6800; Fax, 202-789-6861

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Special Counsel

Vice Chairman

Special Assistant

Commissioner

Special Assistant

Commissioner

Special Assistant

Commissioner

Special Assistant

Special Assistant to the Commission

Chief Administrative Officer and Secretary

Legal Advisor

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Assistant Director, Office of Rates, Analysis and Planning

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[For the Postal Rate Commission statement of organization, see the *Code of Federal Regulations*, Title 39, Part 3002]

The major responsibility of the Postal Rate Commission is to submit recommended decisions to the United States Postal Service Governors on postage rates, fees, and mail classifications.

The Postal Rate Commission is an independent agency created by the Postal Reorganization Act, as amended (39 U.S.C. 3601–3604). It is composed of five Commissioners, appointed by the President with the advice and consent of the Senate, one of whom is designated as Chairman.

The Commission promulgates rules and regulations, establishes procedures, and takes other actions necessary to carry out its obligations. Acting upon requests from the U.S. Postal Service, or on its own initiative, the Commission recommends and issues advisory opinions to the Board of Governors of the U.S. Postal Service changes in rates or fees in each class of mail or type of service. It studies and submits recommended decisions on establishing or changing the mail classification schedule and holds on-the-record hearings that are lawfully required to attain sound and fair recommendations. The Commission also initiates studies on postal matters, such as cost theory and operations; receives, studies, and conducts hearings; and issues recommended decisions and reports to the Postal Service on complaints received from interested persons relating to postage rates, postal classifications, and problems of national scope regarding postal services. Additionally, the Commission has appellate

jurisdiction to review Postal Service determinations to close or consolidate small post offices.

Sources of Information

Employment The Commission's programs require attorneys, economists, statisticians, accountants, industrial engineers, marketing specialists, and administrative and clerical personnel. Requests for employment information should be directed to the Personnel Officer.

Electronic Information Service The Commission maintains a Bulletin Board Service (OCA BBS) that provides information on electronic documents or data provided by or to the Commission on current proceedings. Phone, 202–789–6891.

Reading Room Facilities for inspection and copying of records that are available to the public are located in Suite 300, 1333 H Street NW., Washington, DC. The room is open from 8 a.m. to 4:30 p.m., Monday through Friday, except legal holidays.

Rules of Practice and Procedure The Postal Rate Commission's Rules of Practice and Procedure governing the conduct of proceedings before the Commission may be found in part 3001 of title 39 of the *Code of Federal Regulations*.

For further information, contact the Secretary, Postal Rate Commission, 1333 H Street NW., Washington, DC 20268–0001. Phone, 202–789–6840.