



United States General Accounting Office
Washington, DC 20548

Accounting and Information
Management Division

B-285948

August 25, 2000

The Honorable Henry J. Hyde
Chairman, Committee on the Judiciary
House of Representatives

Subject: Federally Chartered Corporation: Review of the Financial Statement Audit
Report for Little League Baseball, Incorporated, for Fiscal Years 1998 and 1999

Dear Mr. Chairman:

As requested, we reviewed the audit report covering the financial statements of Little League Baseball, Incorporated, a federally chartered corporation, for the fiscal years ended September 30, 1998 and 1999. The corporation promotes the welfare and development of youngsters who participate in Little League Baseball.

Federally chartered corporations are required under 36 U.S.C. 10101 to

- present the corporation's assets and liabilities and reasonable detail on the corporation's income and expenses in annual financial statements,
- obtain an annual financial audit by an independent public accountant, and
- submit the auditor's report and the corporation's financial statements to the Congress.

The objective of our review was to determine whether the audit report complied with the financial reporting requirements of the law. In carrying out our work, we reviewed the corporation's financial statements and the accompanying notes, performed certain analytical procedures related to information presented in the financial statements, reviewed the auditor's report, and made inquiries to corporation officials or the auditor as we deemed necessary. We did not review the auditor's working papers. Our review disclosed no reportable instances of noncompliance.

The audit report included the auditor's opinion that the financial statements of the corporation were presented fairly in accordance with generally accepted accounting principles. We are returning the audit report you sent with your letter.

Sincerely yours,

A handwritten signature in black ink, appearing to read "David L. Clark". The signature is stylized with a large, sweeping "D" and a prominent "X" at the end.

David L. Clark
Director, Audit Oversight and Liaison

Enclosure