2026; *Filing Authority:* 39 U.S.C. 3642 and 3633, 39 CFR 3035.105, and 39 CFR 3041.325.

This Notice will be published in the **Federal Register**.

Danielle LeFlore,

Legal Assistant.

[FR Doc. 2026–15207 Filed 7–27–26; 8:45 am]

BILLING CODE 7710–FW–P

POSTAL SERVICE

International Product Change—Priority Mail Express International, Priority Mail International & First-Class Package International Service Agreement

AGENCY: Postal Service.

ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a Priority Mail Express International, Priority Mail International & First-Class Package International Service contract to the list of Negotiated Service Agreements in the Competitive Product List in the Mail Classification Schedule.

DATES: Date of notice: July 28, 2026.

FOR FURTHER INFORMATION CONTACT: Christopher C. Meyerson, (202) 268–7820.

SUPPLEMENTARY INFORMATION: The United States Postal Service hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on July 17, 2026, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail Express International, Priority Mail International & First-Class Package International Service Contract 118 to Competitive Product List.* Documents are available at *www.prc.gov,* Docket Nos. MC2026–310 and K2026–306.

Daria Valan,

Attorney, Ethics and Legal Compliance.

[FR Doc. 2026–15195 Filed 7–27–26; 8:45 am]

BILLING CODE 7710–12–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–105974; File No. SR–ICC–2026–005]

Self-Regulatory Organizations; ICE Clear Credit LLC; Order Approving Proposed Rule Change Relating to the Treasury Clearing Service Initial Margin Approach Model Description Document, Treasury Clearing Service Guaranty Fund and Stress Test Approach Model Description Document, and Treasury Clearing Service Risk Parameter Setting and Review Policy

July 23, 2026.

I. Introduction

On May 28, 2026, ICE Clear Credit LLC (''ICC'' or ''ICE Clear Credit'') filed with the Securities and Exchange Commission (''Commission''), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (''Exchange Act'' or the ''Act'') [1] and Rule 19b–4 thereunder,[2] a proposed rule change to make non-substantive, clarifying revisions to certain documentation governing ICC's U.S. Treasury clearing service (the ''Treasury Clearing Service''). The proposed rule change was published for comment in the **Federal Register** on June 10, 2026.[3] The Commission did not receive comments regarding the proposed rule change. For the reasons discussed below, the Commission is approving the proposed rule change.

II. Description of the Proposed Rule Change

ICC is a clearing agency registered with the Commission that provides central counterparty (''CCP'') services for security-based swaps, including credit default swaps (''CDS'') and options on CDS. In January 2026, the Commission issued an order granting ICC's application for registration as a clearing agency to provide CCP services for transactions involving U.S. Treasury securities.[4] As such, ICC interposes itself as the buyer to every seller and the seller to every buyer for transactions involving U.S. Treasury securities, thus exposing it to certain risks arising from providing clearing and settlement services to its clearing members. Such risks include credit risks stemming from the trading activities of ICC's Treasury Clearing Service clearing members because ICC is obligated to perform on the contracts it clears, even in the event of a clearing member's default.

ICC manages these risks, in part, by maintaining prefunded sufficient resources to cover losses in the event of a member default in the form of clearing members' required contributions of Initial Margin (''IM'') and into the Guaranty Fund (''GF''). ICC manages the process of determining the amount of required IM and GF contributions, in part, through its Treasury Clearing Service Initial Margin Approach Model Description Document (''IM Approach Model Description''), Treasury Clearing Service Guaranty Fund and Stress Test Approach Model Description Document (''GF and Stress Test Approach Model Description''), and Treasury Clearing Service Risk Parameter Setting and Review Policy (''Risk Parameter Policy'') (together, ''Treasury Clearing Service Risk Documentation''). ICC submitted the Treasury Clearing Service Risk Documentation as part of its registration application.[5]

ICC proposes to amend the Treasury Clearing Service Risk Documentation. The proposed changes would clarify existing provisions and would revise typographical and other non-substantive errors. The proposed changes result from feedback ICC received on its Treasury Clearing Service Risk Documentation, including as a response to independent validation recommendations.[6]

A. IM Approach Model Description

The IM Approach Model Description establishes quantitative risk models and associated methods used to estimate IM requirements for cleared portfolios of Treasury-related instruments. In particular, the IM Approach Model Description sets out ICC's risk management modeling approach using computations of statistical IM risk measures and add-on requirements, consisting of a statistically calibrated U.S. interest rate (''IR'') dynamics component used as the main component of the total portfolio IM requirements and liquidation risk add-on components that capture losses linked to the liquidation process of cleared portfolios.[7] The proposal would amend

[1] 15 U.S.C. 78s(b)(1).

[2] 17 CFR 240.19b–4.

[3] Exchange Act Release No. 105619 (June 5, 2026), 91 FR 35286 (June 10, 2026) (File No. SR–ICC–2026–005) (''Notice'').

[4] *See* Exchange Act Release No. 104762 (Jan. 30, 2026), 91 FR 5528 (Feb. 6, 2026) (File No. 600–45).

[5] *See* Notice, 91 FR at 35286.

[6] *See* Notice, 91 FR at 35286–89.

[7] The IR dynamic component provides collateralization of potential losses in response to market-to-market changes and is statistically calibrated to reflect fluctuations in market observed quantities and their direct profit and loss (''P&L'') impacts. *See* Notice, 91 FR at 35287. The liquidation risk add-ons are informed by the adverse effects of market frictions encountered during major market events. *Id.*