clarification applies equally to all TPHs and non-TPHs. It does not alter the economic terms of the free trial or introduce any differentiation between classes of market participants. The clarification merely ensures that all subscribers understand that eligibility for one product's free trial is assessed independently of the other product's free trial.

The Exchange also believes the proposed rule change is consistent with Section 6(b)(4)[7] of the Act, which requires that Exchange rules provide for the equitable allocation of reasonable dues, fees, and other charges among its TPHs and other persons using its facilities. The proposed clarification does not alter any fee amounts or introduce new charges; rather, it ensures that the existing free trial structure is clearly communicated so that all eligible market participants—TPHs and non-TPHs alike—can take advantage of the free trial for each data product on an equal and informed basis.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act. The proposed rule change is merely a clarifying amendment that does not alter the economic terms of any data product or introduce any new fees. It does not change the competitive landscape for market data products. The clarification ensures that the fee schedule accurately reflects the Exchange's existing practice regarding the independence of the free trials for the Ten-Minute and One-Minute Intraday Open-Close Data products, which is consistent with the approach already taken by its affiliated options exchanges.[8]

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

The Exchange neither solicited nor received comments on the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A) of the Act[9] and paragraph (f) of Rule 19b–4[10] thereunder. At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission will institute proceedings to determine whether the proposed rule change should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

• Use the Commission's internet comment form (*https://www.sec.gov/rules/sro.shtml*); or

• Send an email to *rule-comments@sec.gov*. Please include file number SR–CBOE–2026–057 on the subject line.

Paper Comments

• Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090.

All submissions should refer to file number SR–CBOE–2026–057. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (*https://www.sec.gov/rules/sro.shtml*). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR–CBOE–2026–057 and should be submitted on or before August 3, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[11]

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2026–14032 Filed 7–10–26; 8:45 am]

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[7] 15 U.S.C. 78f(b)(4).

[8] *Supra* note 3.

[9] 15 U.S.C. 78s(b)(3)(A).

[10] 17 CFR 240.19b–4(f).

[11] 17 CFR 200.30–3(a)(12).

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 36244; File No. 812–15974]

Dawson Private Markets Evergreen Fund, et al.

July 9, 2026.

AGENCY: Securities and Exchange Commission (''Commission'' or ''SEC'').

ACTION: Notice.

Notice of application for an order under sections 17(d) and 57(i) of the Investment Company Act of 1940 (the ''Act'') and rule 17d–1 under the Act to permit certain joint transactions otherwise prohibited by sections 17(d) and 57(a)(4) of the Act and rule 17d–1 under the Act.

SUMMARY OF APPLICATION: Applicants request an order to permit certain business development companies (''BDCs''), closed-end management investment companies, and open-end management investment companies to co-invest in portfolio companies with each other and with certain affiliated investment entities.

APPLICANTS: Dawson Private Markets Evergreen Fund, Dawson Partners (US) Inc., Dawson Partners Inc., and certain of their affiliated entities, as described in Schedule A to the application.

FILING DATES: The application was filed on January 14, 2026, and amended on May 22, 2026.

HEARING OR NOTIFICATION OF HEARING: An order granting the requested relief will be issued unless the Commission orders a hearing. Interested persons may request a hearing on any application by emailing the SEC's Secretary at *Secretarys-Office@sec.gov* and serving the Applicants with a copy of the request by email, if an email address is listed for the relevant Applicant below, or personally or by mail, if a physical address is listed for the relevant Applicant below. The email should include the file number referenced above. Hearing requests should be received by the Commission by 5:30 p.m., Eastern time, on August 3, 2026, and should be accompanied by proof of service on the Applicants, in the form of an affidavit or, for lawyers, a certificate of service. Pursuant to rule 0–5 under the Act, hearing requests should state the nature of the writer's interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by emailing the Commission's Secretary at *Secretarys-Office@sec.gov.*

ADDRESSES: The Commission: *Secretarys-Office@sec.gov.* Applicants: Matthew Kuchinsky, Esq., Dawson Partners Inc., 10 Bryant Park, 452 Fifth Ave., Suite 23011, New York, NY 10018; Nicole M. Runyan, P.C. and Pamela Poland Chen, Kirkland & Ellis LLP, *nicole.runyan@kirkland.com* and *pamela.chen@kirkland.com,* respectively.

FOR FURTHER INFORMATION CONTACT: Jill Ehrlich, Senior Counsel, or Adam Large, Senior Special Counsel, at (202) 551–6825 (Division of Investment Management, Chief Counsel's Office).

SUPPLEMENTARY INFORMATION: For Applicants' representations, legal analysis, and conditions, please refer to Applicants' amended application, filed May 22, 2026, which may be obtained via the Commission's website by searching for the file number at the top of this document, or for an Applicant using the Company name search field, on the SEC's EDGAR system.

The SEC's EDGAR system may be searched at *https://www.sec.gov/search-filings.* You may also call the SEC's Office of Investor Education and Assistance at (202) 551–8090.

For the Commission, by the Division of Investment Management, under delegated authority.

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2026–14061 Filed 7–10–26; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–105862; File No. SR–NYSEARCA–2026–71]

Self-Regulatory Organizations; NYSE Arca, Inc.; Notice of Filing and Immediate Effectiveness of Proposed Rule Change To Amend Rule 7.18–E Regarding Regulatory Halts for Corporate Actions and Issuer-Related Events

July 8, 2026.

Pursuant to Section 19(b)(1) [1] of the Securities Exchange Act of 1934 ("Act"),[2] and Rule 19b–4 thereunder,[3] notice is hereby given that on June 29, 2026, NYSE Arca, Inc. ("NYSE Arca" or the "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I and II below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend Rule 7.18–E ("Halts") to set forth specific requirements for halting and resuming trading in a security that is subject to certain corporate actions. The proposed rule change is available on the Exchange's website at *www.nyse.com* and at the principal office of the Exchange.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of those statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant parts of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

NYSE Arca, Inc. ("NYSE Arca" or the "Exchange") proposes to amend Rule 7.18–E ("Halts") to set forth specific requirements for halting and resuming trading in a security that is subject to certain corporate actions.

In conjunction with plans for operating 23 hours a day, 5 days a week ("23/5 Trading"),[4] the Exchange proposes to amend Rule 7.18–E to set forth specific requirements for halting trading in a security for which the Exchange is the primary listing market that is subject to certain issuer-related corporate actions and for resuming trading in that security using a Trading Halt Auction.[5] The Exchange believes that the proposed rules will expand on the framework already in place with respect to the Exchange's authority to declare a mandatory regulatory halt in advance of a reverse stock split, thereby providing greater transparency and clarity with respect to the situations in which trading certain securities subject to issuer-related corporate actions will be halted and the process through which that halt will be implemented and terminated.

The Exchange understands that the other Primary Listing Exchanges plan to implement substantially identical versions of this rule to ensure consistent treatment of corporate actions across the market.

Background

In 2024, the Commission noticed for immediate effectiveness the Exchange's filing establishing the Exchange's authority to declare a mandatory regulatory halt in a security for which the Exchange is the Primary Listing Market when that security is subject to a reverse stock split.[6] Specifically, the Exchange proposed halting such a security before the end of the Late Trading Session on the day immediately before the effective date of a reverse stock split, with trading to resume with a Trading Halt Auction at 9:00 a.m. Eastern Time ("ET")—instead of 4:00 a.m. ET—on the next trading day. The Exchange noted that because it processes reverse stock splits overnight, having the security reopen for trading at 4:00 a.m. ET raised the "potential for errors resulting in a material effect on the market resulting from market participants' processing of the reverse stock split, including incorrect adjustment or entry of orders." [7] The Exchange explained that this concern could be rectified by imposing a trading halt, "which would prohibit pre-market trading immediately after a reverse stock split" and open trading in such securities at 9:00 a.m. ET instead of 4:00 a.m. ET.[8] The Exchange further noted that imposing such a trading halt and deferring the opening of the security until 9:00 a.m. ET would "allow the Exchange and market participants to better detect any errors or problems with orders for the security resulting from the reverse stock split before trading in the security begins and thereby avoid any material effect on the market." [9] In approving the substantively identical proposal of another market, the Commission noted

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[1] 15 U.S.C. 78s(b)(1).

[2] 15 U.S.C. 78a.

[3] 17 CFR 240.19b–4.

[4] *See* Securities Exchange Act Release No. 105532 (May 21, 2026), 91 FR 31509 (May 27, 2026) (SR–NYSEARCA–2026–53).

[5] The term "Trading Halt Auction" is defined in Rule 7.35–E(e) as an auction "to re-open trading in an Auction-Eligible Security following a halt or pause of trading in that security in either the Early Trading Session, Core Trading Session, or Late Trading Session, as applicable."

[6] *See* Securities Exchange Act Release No. 99862 (March 27, 2024), 89 FR 22760 (April 2, 2024) (SR–NYSEARCA–2024–29) (Notice of Filing and Immediate Effectiveness of Proposed Rule Change to Amend Rule 7.18–E) ("Reverse Stock Split Proposal").

[7] *Id.,* 98 FR at 22762.

[8] *Id.,* 98 FR at 22761.

[9] *Id.*