Exchange proposed to designate certain specified rule violations as minor rule violations and requested that it be relieved of the prompt reporting requirements regarding such violations, provided it gives notice of such violations to the Commission on a quarterly basis.

The Exchange proposed to include in its MRVP the procedures included in TXSE Rule 8.015 (''Imposition of Fines for Minor Violation(s) of Rules'') and the violations included in TXSE Rule 8.015.01 (''List of Exchange Rule Violations and Recommended Fine Schedule Pursuant to TXSE Rule 8.015'').[7] According to the Exchange's proposed MRVP, under TXSE Rule 8.015(a), the Exchange may, in lieu of commencing a disciplinary proceeding as described in TXSE Rules 8.001 through 8.013, impose a fine on any Member (not to exceed $2,500), associated person of a Member, or registered or non-registered employee of a Member, for any violation of a rule of the Exchange, which violation the Exchange shall have determined is minor in nature, as set forth in TXSE Rule 8.015.01. The Exchange may aggregate similar violations generally if the conduct was unintentional, there was no injury to public investors, or the violations resulted from a single systemic problem or cause that has been corrected. In any action taken by the Exchange pursuant to TXSE Rule 8.015, the person against whom a fine is imposed shall be served with a written statement, signed by an authorized officer of the Exchange, setting forth (i) the rule or rules alleged to have been violated; (ii) the act or omission constituting each such violation; (iii) the fine imposed for each such violation; and (iv) the date by which such determination becomes final and such fine becomes due and payable to the Exchange. Pursuant to paragraph (c) of TXSE Rule 8.015, if the person against whom a fine is imposed pursuant to TXSE Rule 8.015 pays such fine, that payment shall be deemed to be a waiver of such person's right to a disciplinary proceeding under TXSE Rules 8.001 through 8.013 and any review of the matter by the Appeals Committee or by the Exchange Board. Any person against whom a fine is imposed pursuant to TXSE Rule 8.015 may contest such a finding pursuant to paragraph (d) of TXSE Rule 8.015 by filing with the Exchange not later than the date by which such determination must be contested (such date to be not less than 15 business days after the date of service of the written statement by the Exchange) a written response meeting the requirements provided in TXSE Rule 8.005 at which point the matter shall become a disciplinary proceeding subject to the provisions of TXSE Rules 8.001 through 8.013.[8]

According to the Exchange, upon the Commission's declaration of effectiveness of the MRVP, the Exchange will provide to the Commission a quarterly report for any actions taken on minor rule violations under the MRVP.[9] The quarterly report will include: the Exchange's internal file number for the case, the name of the individual and/or organization, the nature of the violation, the specific rule provision violated, the fine imposed, the number of times the rule violation occurred, and the date of the disposition.[10]

The Exchange requested that the Commission deem any changes to the rules applicable to the Exchange's MRVP to be deemed modifications to the Exchange's MRVP.[11]

The Commission finds that the proposal is consistent with the public interest, the protection of investors, or otherwise in furtherance of the purposes of the Act, as required by Rule 19d–1(c)(2) under the Act,[12] because the MRVP will permit the Exchange to carry out its oversight and enforcement responsibilities as an SRO more efficiently in cases where formal disciplinary proceedings are not necessary due to the minor nature of the particular violation.

In declaring the Exchange's MRVP effective, the Commission does not minimize the importance of compliance with Exchange rules and all other rules subject to the imposition of sanctions under Exchange Rule 8.015. Violation of an SRO's rules, as well as Commission rules, is a serious matter. However, Exchange Rule 8.015 provides a reasonable means of addressing violations that do not rise to the level of requiring formal disciplinary proceedings, while providing greater flexibility in handling certain violations. The Commission expects the Exchange to continue to conduct surveillance and make determinations based on its findings, on a case-by-case basis, regarding whether a violation requires formal disciplinary action or whether a sanction under the MRVP is appropriate.

It is therefore ordered, pursuant to Rule 19d–1(c)(2) under the Act,[13] that the proposed MRVP for TXSE, File No. 4–897 be, and hereby is, declared effective.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[14]

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2026–13114 Filed 6–29–26; 8:45 am]

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[7] The Exchange received its grant of registration on September 30, 2025, which included approving the rules that govern the Exchange. Under the proposed MRVP, violations of the following rules would be appropriate for disposition under the MRVP: TXSE Rule 4.002 and Interpretations and Policies thereunder (requiring the submission of responses to Exchange requests for trading data within specified time periods); TXSE Rule 11.009(a)(5) (requirement to identify short sale orders as such); TXSE Rule 11.009(f) (requirement to comply with locked and crossed market rules); TXSE Rule 3.005 (relating to communications with the public); TXSE Rule 12.011 Interpretation and Policy .01 and Exchange Act Rule 604 (failure to properly display limit orders); TXSE Rule 4.002 and Interpretations and Policies thereunder (related to the requirement to furnish Exchange-related order, market and transaction data, as well as financial or regulatory records and information); TXSE Rule 11.018(a)(1) (requirement for Market Makers to maintain continuous two-sided quotations); and TXSE Rules 4.005 through 4.015 (failure to comply with the Consolidated Audit Trail compliance rules).

[8] *See* Notice, *supra* note 3, at 24024–25.

[9] *Id.*

[10] *Id.*

[11] *Id.*

[12] 17 CFR 240.19d–1(c)(2).

[13] *Id.*

[14] 17 CFR 200.30–3(a)(44).

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 36227]

Deregistration Under Section 8(f) of the Investment Company Act of 1940

June 26, 2026.

AGENCY: Securities and Exchange Commission (''Commission'' or ''SEC'').

ACTION: Notice of Applications for Deregistration under Section 8(f) of the Investment Company Act of 1940.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of June 2026. A copy of each application may be obtained via the Commission's website by searching for the applicable file number listed below, or for an applicant using the Company name search field, on the SEC's EDGAR system. The SEC's EDGAR system may be searched at *https://www.sec.gov/edgar/search-filings.* You may also call the SEC's Office of Investor Education and Assistance at (202) 551–8090. An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by emailing the SEC's Secretary at *Secretarys-Office@sec.gov* and serving the relevant applicant with a copy of the request by email, if an email address is listed for the relevant applicant below, or personally or by mail, if a physical address is listed for the relevant applicant below. The email should include the relevant file number. Hearing requests should be received by the SEC by 5:30 p.m. on July 21, 2026, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Pursuant to Rule 0–5 under the Act, hearing requests should state the nature of the writer's interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary at *Secretarys-Office@sec.gov.*

ADDRESSES: The Commission: *Secretarys-Office@sec.gov.*

FOR FURTHER INFORMATION CONTACT: Shane Duggan, Assistant Director, at (202) 551–6367 or Chief Counsel's Office at (202) 551–6821; SEC, Division of Investment Management, Chief Counsel's Office, 100 F Street NE, Washington, DC 20549–8010.

Value Line Core Bond Fund [File Number 811–04471]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On November 29, 2025, applicant made liquidating distributions to its shareholders based on net asset value. Expenses of $140,000 incurred in connection with the liquidation were paid by the adviser and the fund, with the adviser paying legal expenses of $120,000 and the fund paying proxy solicitation fees of $20,000.

Filing Date: The application was filed on April 23, 2026, and amended on June 12, 2026.

Applicant's Address: 1605 Main Street, Suite 912, Sarasota, Florida 34236.

The Glenmede Portfolios [File Number811–06578]

Summary: Applicantseeks an order declaring that it has ceased to be an investment company. On June 28, 2024, all outstanding shareholders were redeemed prior to liquidation, and no distribution of assets were necessary. Expenses of $25,897.65 incurred in connection with the liquidation werepaidbytheapplicant'sinvestment advisor.

Filing Date: The application was filed onDecember23,2025,and amended onMarch 31, 2026.

Applicant's Address: c/o State Street Bank and Trust Company, One Congress Street, Suite 1, Boston, Massachusetts 02114.

AIP Multi-Strategy Fund A [File Number 811–22192]

Summary: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On May 1, 2020, August 1, 2020, November 1, 2020, March 1, 2021, May 1, 2021, and September 19, 2025, applicant made liquidating distributions to its shareholders based on net asset value. Expenses of $117,622 incurred in connection with the liquidation were paid by the applicant.

Filing Date: The application was filed on December 9, 2025.

Applicant's Address: c/o 100 Front Street, Suite 400, West Conshohocken, Pennsylvania 19428–2881.

AIP Multi-Strategy Fund P [File Number 811–22193]

Summary: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On May 1, 2020, August 1, 2020, November 1, 2020, March 1, 2021, May 1, 2021, and September 19, 2025, applicant made liquidating distributions to its shareholders based on net asset value. Expenses of $60,967 incurred in connection with the liquidation were paid by the applicant. *Filing Date:* The application was filed on December 9, 2025.

Applicant's Address: c/o 100 Front Street, Suite 400, West Conshohocken, Pennsylvania 19428–2881

BIF Money Fund [File No. 811–02752]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On November 30, 2018, applicant made a liquidating distribution to its shareholders based on net asset value. Expenses of $8,000 incurred in connection with the liquidation were paid by the applicant's investment adviser and its affiliates.

Filing Date: The application was filed on October 16, 2025.

Applicant's Address: BIF Money Fund, 100 Bellevue Parkway, Wilmington, Delaware 19809.

BIF Government Securities Fund [File No. 811–03205]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On July 6, 2016, applicant made a liquidating distribution to its shareholders based on net asset value. Expenses of $8,000 incurred in connection with the liquidation were paid by the applicant's investment adviser and its affiliates.

Filing Date: The application was filed on October 16, 2025.

Applicant's Address: BIF Government Securities Fund, 100 Bellevue Parkway, Wilmington, Delaware 19809.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2026–13197 Filed 6–29–26; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

Interest Rates

The Small Business Administration publishes an interest rate called the Optional Peg Rate (13 CFR 120.214) on a quarterly basis. This rate is a weighted average cost of money to the government for maturities similar to the average SBA direct loan. This rate may be used as a base rate for guaranteed fluctuating interest rate SBA loans. This rate will be 4.75 percent for the July–September quarter of FY 2026.

Pursuant to 13 CFR 120.921(b), the maximum legal interest rate for any Third Party Lender's commercial loan which funds any portion of the cost of a 504 project (see 13 CFR 120.801) shall be 6% over the New York Prime rate or, if that exceeds the maximum interest rate permitted by the constitution or laws of a given State, the maximum interest rate will be the rate permitted by the constitution or laws of the given State.

Daniel J. Pische,

Director, Office of Financial Assistance.

[FR Doc. 2026–13159 Filed 6–29–26; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #21652 and #21653; PENNSYLVANIA Disaster Number PA–20030]

Administrative Declaration of a Disaster for the State of Pennsylvania

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is notice of an Administrative declaration of a disaster for the Commonwealth of Pennsylvania dated June 24, 2026.

Incident: Oak Forest Apartment Complex Fire.