to Rule 19b4(f)(6)(iii),[18] the Commission may designate a shorter time if such action is consistent with the protection of investors and the public interest.

At any time within 60 days of the filing of such proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings under Section 19(b)(2)(B)[19] of the Act to determine whether the proposed rule change should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

• Use the Commission's internet comment form (*https://www.sec.gov/rules/sro.shtml*); or

• Send an email to *rule-comments@sec.gov.* Please include file number SR–NYSENAT–2026–20 on the subject line.

Paper Comments

• Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090.

All submissions should refer to file number SR–NYSENAT–2026–20. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (*https://www.sec.gov/rules/sro.shtml*). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR–NYSENAT–2026–20 and should be submitted on or before July 20, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[20]

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2026–13011 Filed 6–26–26; 8:45 am]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[OMB Control No. 3235–0385]

Agency Information Collection Activities; Proposed Collection; Comment Request; Extension: Rule 15g–9

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE, Washington, DC 20549–2736

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission (''SEC'' or ''Commission'') is soliciting comments on the proposed collection of information provided for in Rule 15g–9 (17 CFR 240.15g–9), under the Securities Exchange Act of 1934 (15 U.S. C. 78a *et seq.*) (''Exchange Act'').

Section 15(c)(2) of the Exchange Act authorizes the Commission to promulgate rules reasonably designed to prevent fraudulent, deceptive, or manipulative device or contrivance in connection with the over-the-counter market. Pursuant to this authority, the Commission adopted Rule 15g–9 to require broker-dealers, prior to effecting a person's transaction in a penny stock, to: (1) approve their account for transactions in penny stocks by, among other things: (a) obtaining from them information concerning their financial situation, investment experience, and investment objectives; (b) reasonably determining that transactions in penny stocks are suitable for them, and that he or she (or their independent adviser) has sufficient knowledge and experience in financial matters and is capable of evaluating the risks of transactions in penny stocks; and (c) delivering to them a written statement: (i) setting forth the basis on which the broker-dealer made the suitability determination; (ii) stating in a highlighted format that it is unlawful for the broker-dealer to effect a transaction in a penny stock unless the broker-dealer has received, prior to the transaction, a written agreement to the transaction from the person; and (iii) stating in a highlighted format immediately preceding the person's signature line that: (A) the broker-dealer is required to provide the person with the written statement; and (B) the person should not sign and return the written statement to the broker-dealer if it does not accurately reflect their financial situation, investment experience, and investment objectives; and (d)(i) obtaining from the person a signed and dated copy of the statement; and (ii) waiting at least two business days after sending the statement to effect the penny stock transaction.

As of May 1, 2026, there are 3,248 registered broker-dealers. Of the 3,248 broker-dealers, approximately five percent, or 162 broker-dealers, are engaged in penny stock transactions and thereby subject to Rule 15g–9 (5% × 3,248 broker-dealers = 162 broker-dealers). The Commission estimates that each of these broker-dealers effects 3 persons' first penny stock transaction per week. Thus, each respondent delivers approximately 156 penny stock written statements per year (52 weeks per year × 3 transactions per week) for a total aggregate of approximately 25,272 responses per year (162 respondents × 156 penny stock written statements per year).

The Commission estimates that a broker-dealer would take approximately one-half hour per new penny stock investor to obtain, review, and process (including delivering to the person) the information required by Rule 15g–9, or approximately 78 hours per year (156 new persons × .5 hours), for a total aggregate burden of approximately 12,636 hours per year (162 respondents × 78 hours per year) for this third-party disclosure obligation.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number.

Written comments are invited on: (a) whether this proposed collection of information is necessary for the proper performance of the functions of the SEC, including whether the information will have practical utility; (b) the accuracy of the SEC's estimate of the burden imposed by the proposed collection of information, including the validity of the methodology and the assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated, electronic collection techniques or other forms of information technology.

Please direct your written comments on this 60-Day Collection Notice to Austin Gerig, Director/Chief Data

[18] 17 CFR 240.19b–4(f)(6)(iii).

[19] 15 U.S.C. 78s(b)(2)(B).

[20] 17 CFR 200.30–3(a)(12).

Officer, Securities and Exchange Commission, c/o Tanya Ruttenberg via email to *PaperworkReductionAct@sec.gov* by August 28, 2026.

Dated: June 25, 2026.

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2026–13090 Filed 6–26–26; 8:45 am]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–105765; File No. SR–NASDAQ–2026–056]

Self-Regulatory Organizations; The Nasdaq Stock Market LLC; Notice of Filing and Immediate Effectiveness of Proposed Rule Change To Amend Rule General 8 Connectivity To Establish Fees for its TNO Cross-Connect Service

June 24, 2026.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (''Act'') [1], and Rule 19b–4 thereunder,[2] notice is hereby given that on June 11, 2026, The Nasdaq Stock Market LLC (''Nasdaq'' or ''Exchange'') filed with the Securities and Exchange Commission (''Commission'') the proposed rule change as described in Items I, II, and III, below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend Rule General 8 (Connectivity) to establish fees for its TNO Cross-Connect service, as described further below.

The text of the proposed rule change is available on the Exchange's website at *https://listingcenter.nasdaq.com/rulebook/nasdaq/rulefilings,* and at the principal office of the Exchange.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to amend Rule General 8 (Connectivity) to establish fees for its TNO Cross-Connect service.

TNO Cross-Connect is a telecommunications network operator (''TNO'' or ''telco'') connectivity service that consists of the cabling running from a TNO's carrier cabinet to a Nasdaq-managed distribution point within the Exchange's data center campus. The TNO Cross-Connect service constitutes a defined and Nasdaq-managed component of the telco to customer connectivity path and serves as a standardized point of access for TNO connectivity inside the Exchange's data center.

In its proposal introducing TNO Cross-Connect as a connectivity offering,[3] the Exchange noted that it would submit a separate rule filing to establish fees for the TNO Cross-Connect service. This proposed rule change establishes fees for the service.

Specifically, the Exchange proposes to amend Rule General 8, Section 1(b) to establish an installation fee and an ongoing monthly fee for its TNO Cross-Connect service.[4] The proposed installation fee is $550 and the proposed ongoing monthly fee is $385.[5]

The Exchange believes that establishing fees for TNO Cross-Connect is appropriate and reasonable because the service entails Exchange-provided and Exchange-managed infrastructure, cabling, inventory management, ongoing maintenance, and operational oversight. The fees also reflect the resources required for the Exchange to implement, administer, monitor, and support the service on a non-discriminatory basis for all TNOs.

The Exchange proposes to implement the proposed changes during the third quarter of 2026 on or about July 1, 2026. The Exchange will announce the specific implementation date via Nasdaq's customer portal.

2. Statutory Basis

The Exchange believes that its proposal is consistent with Section 6(b) of the Act,[6] in general, and furthers the objectives of Sections 6(b)(4) and 6(b)(5) of the Act,[7] in particular, in that it provides for the equitable allocation of reasonable dues, fees and other charges among members and issuers and other persons using any facility, and is not designed to permit unfair discrimination between customers, issuers, brokers, or dealers.

The Exchange believes that the proposed fees for TNO Cross-Connect are reasonable because they reflect the Exchange's provision, operation, maintenance, and oversight of a defined, Exchange-managed telecommunications connectivity component that is required for TNOs seeking to provide services to Nasdaq data center customers. As described in the TNO Cross-Connect Proposal, the Exchange administers and manages the cabling, demarcation points, inventory, and ongoing operational support associated with this connectivity path.

The Exchange further believes that the proposed fees are reasonable because they are comparable to, and lower than, fees charged by another national securities exchange for a similar telecommunications carrier connectivity service. Specifically, NYSE offers a Carrier Connection Fee service [8] for a

[1] 15 U.S.C. 78s(b)(1).

[2] 17 CFR 240.19b–4.

[3] *See* Securities Exchange Act Release No. 105014 (Mar. 16, 2026), 91 FR 13371 (Mar. 19, 2026) (SR–NASDAQ–2026–014) (''TNO Cross-Connect Proposal'').

[4] For purposes of this proposal, each telco provider-to-customer cross-connection would constitute a TNO Cross-Connect subject to the fees herein proposed. For example, if a telco provider provides three separate cross-connects for a single customer, each such telco-to-customer cross connect would constitute a TNO Cross Connect subject to the installation and ongoing monthly fees proposed herein.

[5] To effectuate this change, the Exchange proposes to amend Rule General 8, Section 1(b) to delete the acronym ''TBD'' in all instances where it appears in connection with the installation and ongoing monthly fee for the TNO Cross-Connect service and substitute therefor the corresponding installation fee of $550 and ongoing monthly fee of $385, as proposed. *See* proposed Rule General 8, Section 1(b). Upon implementation of the proposed rule change on or about the third quarter of 2026, the Exchange will charge the proposed installation fee only to telco providers who submit new orders for installation of TNO Cross-Connect. Such telco providers will also be subject to the proposed recurring monthly fee. The Exchange will not, however, charge the installation fee to telco providers for whom the TNO Cross-Connect has already been installed as of that implementation date. Such telco providers will, however, be assessed the ongoing monthly fee starting on the date the proposed offering is implemented by the Exchange. The Exchange does not currently charge telco providers any fee—whether an installation fee, monthly fee, or otherwise—for the proposed connectivity service and will continue not to do so until the proposed service is implemented.

[6] 15 U.S.C. 78f(b).

[7] 15 U.S.C. 78f(b)(4) and (5).

[8] *See* The New York Stock Exchange LLC, Connectivity Fee Schedule (Mar. 27, 2026), available at *https://www.nyse.com/publicdocs/nyse/Wireless_Connectivity_Fees_and_Charges.pdf* (setting forth a recurring monthly charge of $1,150.00 per connection for the Carrier Connection